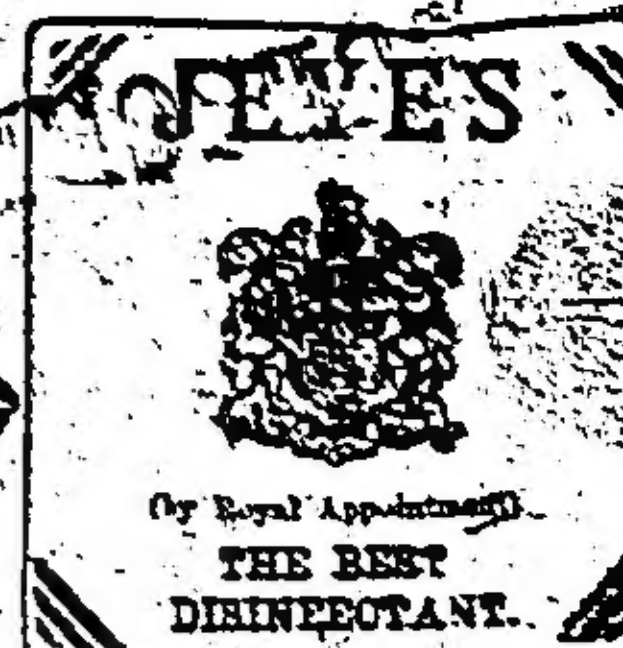


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The China Mail



December 10, 1920, Temperature 60

Barometer 30.03

Rainfall 0.60 inch

Humidity 71

December 10, 1919, Temperature 62

No. 18,130.

五拜禮

號十月二十年十二百九千一英

HONGKONG, FRIDAY, DECEMBER 10, 1920.

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French firm, Est. 1860

THE DOLLAR.

To-day's closing rate 2 11 11/16
To-day's opening rate 3 11 11/16

TO-DAY'S FIRE CALLS.

HAPPY VALLEY BLAZE.

POTTINGER STREET OUTBREAK.

Soon after 11.30 this morning, the Fire Brigade received a call to attend to a fire at Happy Valley near the Craigengower Club, and on arrival found the top floor of No. 14, Yue Wah Street, well alight. As it was obviously impossible to save the floor, the brigade turned its attention to the neighbouring houses and the floors below, and after a long and strenuous fight with the rapidly spreading flames, succeeded in saving them, though not before the windows of the top floor of No. 12 had been scorched and some of the furniture damaged by water. The top floor of No. 14 was completely gutted before the flames were extinguished. The cause of the outbreak is not yet known, nor the extent of damage suffered by the inmates of the gutted floor.

Immediately after returning from the Wanchai fire, the brigade was called out to Pottinger Street to attend to an outbreak in a cubicle on the first floor of house No. 22. The fire here was put out without difficulty. No damage was done. The cause of this outbreak is attributed to sparks from the kitchen setting a mosquito net alight.

"GEISHA MUST GO"

TEMPTATIONS OF TOKYO.

PRETTY LITTLE LADIES WHO SERVE
OUT TEA.

The prudes are on the prowl again, seeking whom they may suppress. This time they have gone East, armed with bell book, and chopper, to make an onslaught on the tea-houses of Tokyo, reports the *London Star*.

The Geisha, they say, must go! The dainty, smiling Geisha, who squats on the floor, flirts with her fan, and asks you how many lumps.

WHITED SEPULCHRES.
Poor little Yum Yum and Pitti Sing! Who ever would have thought it!

All these years we have looked upon them as sweet little maids from school, posed delightfully against a background of peach blossom, almond-eyed, rosy-lipped, dressed in and out, and tremendous hairpins.

But, oh, my young friends, what awful horrors they really are! Whited sepulchres, and not a bit better than they ought to be.

THE ROAD TO RUIN.
And those dreadful tea-houses, where innocent young men are lured away to drink cup after cup of wicked Oolong and Souchong.

How many a Cook's tourist has had his nerves shattered, his digestion ruined, by the orgies of tea-swilling that take place in those (excuse the expression) hells?

And Pitti Sing herself! Alas, what is she, but a Japanese barmaid, a dancing girl, who more than likely winks at her customers, gives them the glad almond-eye, and probably drives them to hark-kiri on the door-step?

BACK TO GRACE.

So the Geisha is to go. The prudes, American women of course, are out to show her the error of her ways, to wean her from her sordid life and get her a nice respectable job in a Yokohama pickle works, at 2 yen a week and an hour for dinner.

But what are our librettists going to do without her? The poor chaps will starve.

For the Japanese tea-houses and their attendant Yum-Yums have been their bread and butter since comic opera was.

"MIKADO" MORALS.

There is the "Mikado" to begin with. The prudes will be starting on that next, smashing the footlights and burning the box-office as a protest against its blatant depravity.

And what of "Madame Butterfly," and "The Geisha"? Must these also go?

This attack on an old-established industry is but the thin edge of the wedge, and the stage would do well to start a counter-campaign against such theatrical pussyfooting.

A NOTE OF WARNING.

If the source of our scenarios is to be stopped like this, nothing will be safe.

They will start on China next, and "Chu-Chin-Chow" will have to be redressed and dressed up as a comedy of Chinatown, with Lincolnton lyrics and patter from Pennyfields.

THE MARINE DIESEL ENGINE.

As a result of the war, considerable gaps are to be found in the technical progress of many peaceful pursuits, and in those cases that apply to British marine engineering, these must be bridged if our position is to be fully maintained. In this country, during the years 1914 to 1918, considerations in connection with the development and applications of the Diesel engine for mercantile purposes were almost completely shelved. The exigencies of this period of stress and danger necessitated concentration on that type of machinery—the triple-expansion steam engine—most capable of being easily and rapidly produced by those manufacturing plants less suited to the duty of meeting the requirements of the fighting forces.

Conditions operating at present, resulting in a large measure from the war, make most potent the claims advanced in favour of the principle of internal combustion. Quite suddenly and recently for the mercantile marine, fuel oil has been very widely recognised as the most suitable combustible. Not the least compelling factors towards this marked preference have been the labour and wages movements ashore and afloat. Some fears are entertained regarding supply and distribution of liquid fuel, but with transporting tonnage increasing and the likely early development of petrol substitutes, supply should continue to equal demand. Whether grounds may be found upon which to base such fears, all must be agreed as to the fundamental necessity of conserving available supplies by the exercise of the maximum economy.

The effect of the operation during the war of strict discipline in national interests has rendered easier the acceptance of the doctrines of economy whatever the direction in which they are urged, and has made even the most retrogressive of men receptive of suggestions to this end.

Many engineers have now become familiar with the leading principles of internal combustion, and more Diesel work has been undertaken at home within the last few years, due to submarine naval requirements, than in any previous period. Many of the salient points are now appreciated, and growing interest is stimulated and met by the technical literature increasingly available.

Recent experience with the most modern and economical steam installations applicable to merchantmen of average speed—the steam turbine and double-reduction-gearing—has demonstrated clearly that the step from single to double reduction is not one of mere multiplication. New factors have been introduced and different values must be given to the various forces in operation. A complete solution, whether dependent upon a combination of all or principally upon a few of the many variables will no doubt early be found. The large number of factors entering into question is sufficient alone to suggest its nature. The most important of these are lubrication, alignment of shafts, coincidence of helical angles, material and design of inter-meshing teeth, pressure and rubbing velocity between teeth, torsional vibrations, all play their parts. The present position, however, is such as to give to the Diesel engine a greater prominence than it might otherwise have achieved, in spite of the somewhat retrograde step from purely rotary to reciprocating motion.—Richardson, B.Sc. in Engineering.

Mr. Hoki, the newly appointed Ambassador to Germany, in an interview with the *Tokyo Nichi Nichi* spoke of Japan's participation in the war as an unfortunate business, which must be forgotten as speedily as possible, in the endeavour to restore the friendliest relations with a country to which Japan owes so much. If he wanted to bear a convincing message of goodwill, he would have tangible evidence to show if he could inform Germany that its countrymen in Japan had not had their properties confiscated and their business opportunities destroyed. This, however, he is unable to do, and his German friends are likely to judge by deeds rather than words, says the *Tokyo Chronicle*.

There has been no denial in Japan of the Evreus messages which represented the Japanese delegates to Geneva as backing the French with the loyalist friendship, so it is rather futile for Mr. Hoki, with this on his conscience, to say that Baron Haysch must have been wrongly reported in the statement that he agreed with France in maintaining the exclusion of Germany from the League.

LATEST SHIPPING NEWS.

ARRIVALS.

The s.s. "Shangtung," Captain Monkman, 1568 tons, arrived this morning at 7 a.m., from Shanghai with 495 tons of general cargo and 29 bags of mail.

The s.s. "Pin Samud," Captain Phillips, 998 tons, arrived this morning at 8 a.m., from Swatow with 500 tons of general cargo.

DEPARTURES.

The s.s. "West Jappa," Captain Archer, sailed for Seattle via Kobe at 9 a.m., to-day with 600 tons of general cargo.

The s.s. "Loomings," Captain Simpson, sailed for Manila at 3 p.m., to-day with 1,750 tons of general cargo.

The s.s. "Chihli," Captain Clare, sailed for Manila via Iloilo at 3.30 p.m., to-day with 2,100 tons of general cargo.

The s.s. "Rajah of Sarawak," Capt. Lawrie, sails for Singapore at 5 p.m., to-day with 650 tons of general cargo.

The s.s. "Kamo Maru," Captain Ogura, sails for London via Straits at 5 p.m., to-day with 400 tons of general cargo.

THE VIOLET TRAIL.

A STRANGE STORY.

HOW AN EMPRESS FOUND HER SON'S GRAVE.

Strange stories of uncanny experiences in her life, as told by the Empress Eugenie, are given by Dr. Ethel Smyth in *Blackwood's Magazine* for November.

One of the strangest was corroborated by the independent evidence of Sir Evelyn Wood, who accompanied the Empress on her visit to the spot where her son, the Prince Imperial, was killed in Zululand. This spot had been marked by a cairn of stones, but by the date of the visit the jungle had encroached so that even the Zulu guides, who had been among the Prince's assailants, could not find it. "The Prince had a passion for violet scent; it was the only toilet accessory of the kind he used. Suddenly the Empress became aware of a strong smell of violets. This is the way, she cried, and went off on a line of her own.

Sir Evelyn Wood said she tore along like a bound on a trail, stumbling over dead wood and tussocks, her face beaten by the high grass that parted and closed behind her, until, with a loud cry, she fell upon her knees, crying, 'C'est ici!'

And there, hidden in almost impenetrable brushwood, they found the cairn!

"The Empress told me that the first whiff of perfume had been so unexpected, so overwhelming, that she thought she was going to faint. But it seemed to drag her along with it; she felt no fatigue and could have fought her way through the jungle for hours."

THE WATER SUPPLY.

Level and Storage of Water in reservoirs on the 1st December, 1920.

CITY AND HILLS DISTRICT WATER WORKS.

LEVEL. 1920.

TYNAN 7 ft. 2 in. Below 1 ft. 0 in. Below overflow.

10 in. Below overflow.

TYNAN 7 ft. 2 in. Below 1 ft. 0 in. Below overflow.

10 in. Below overflow.

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TYNAN 7 ft. 2 in. Below 1 ft. 0 in. Below overflow.

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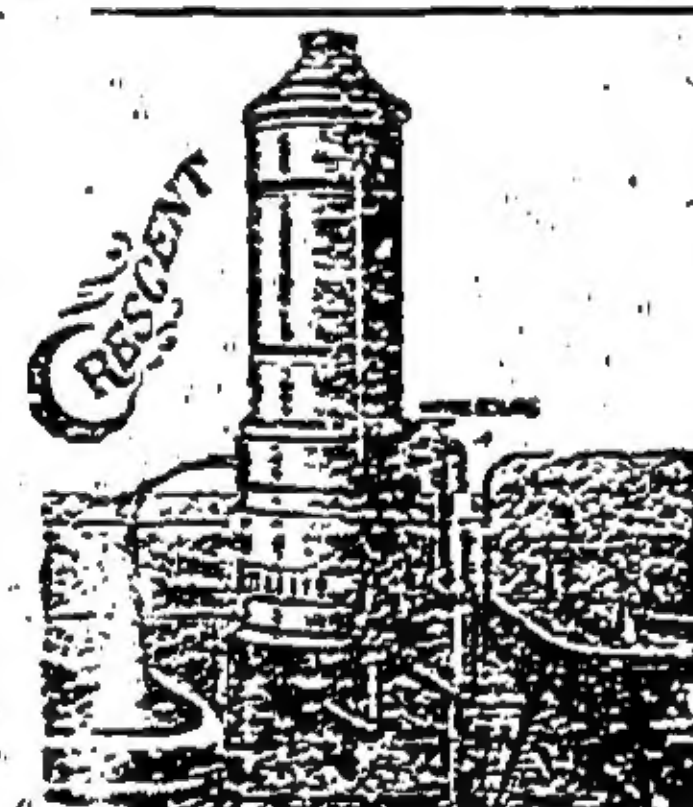


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Our processes are thorough and reliable. Our facilities and resources enable us to carry out all work quickly and our charges are really reasonable.

Write for Price List and See!

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YOU CANNOT AFFORD TO BE WITHOUT THEM.

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THERAPION NO. 3

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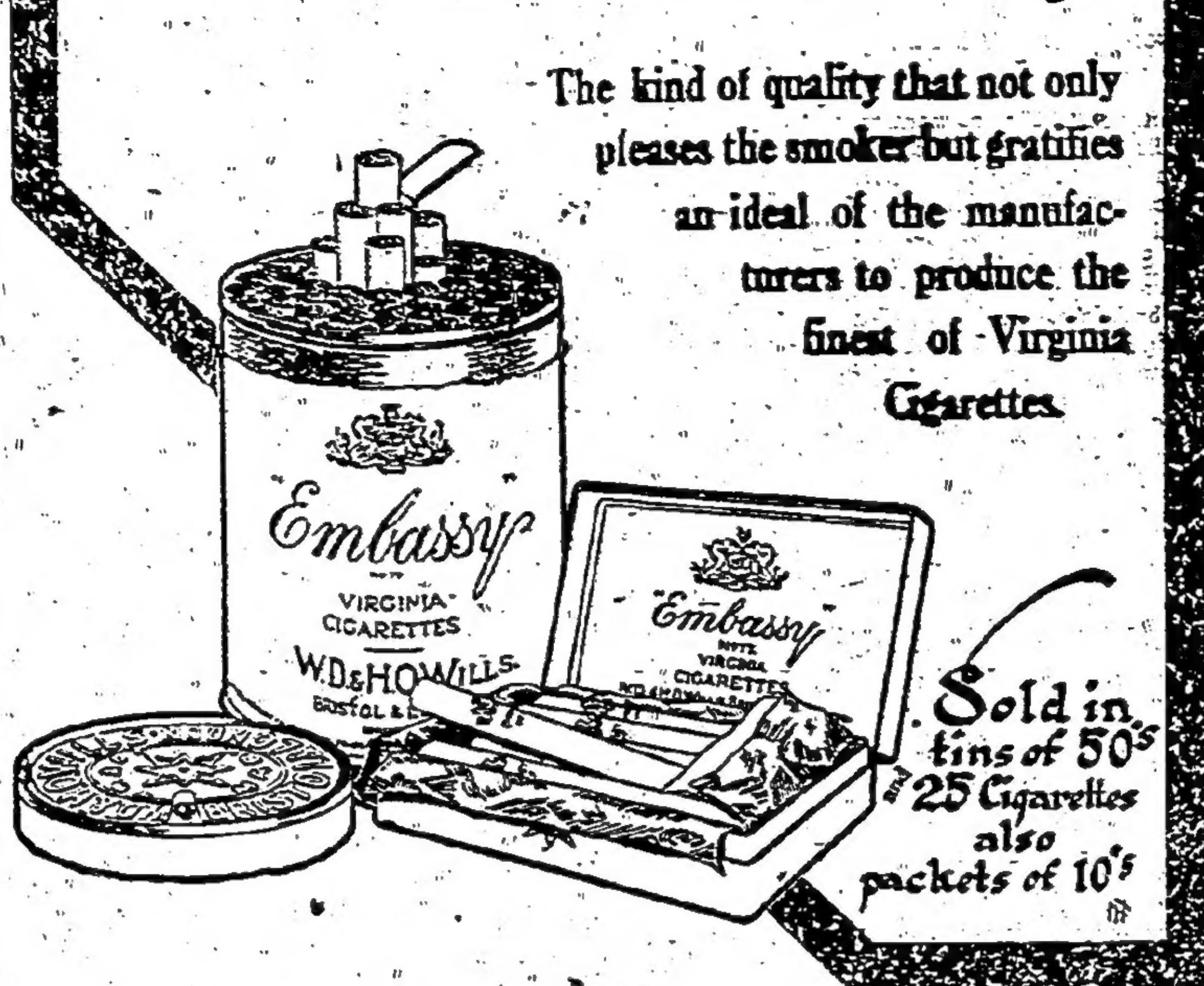
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TRADE WITH RUSSIA.

DRAFT OF PRELIMINARY PROPOSALS.

The text of the draft agreement for trade with Russia was published on Oct. 5. Both the *Times* and the *Morning Post* take hold of the clauses with regard to the Russian debt to private creditors in Britain. These clauses provide that certain debts are recognised in principle but are to be paid upon the conclusion of a formal peace treaty. This may be right or wrong, but it is simply the exact form—almost, if not entirely, in the exact words—of the agreement made between the British Government and the Soviet Government at the beginning of July this year. Our telegram went out on July 1, the reply from the Soviet Government came a few days later. That constituted an agreement in principle and in most details, and all the departmental committee has done is to put it into writing.

If these clauses of the draft agreement are naughty, then the Government must take the blame. The rest of the draft agreement is purely administrative and mainly drafted by the Board of Trade, the only Government department that has to do with these practical matters of trade conditions and transport.

The draft agreement for trade with Russia was expected to be submitted about October 15. It is true that there is a minority in the Cabinet that is opposed to trade with Russia and, as we see, there is a section of the press which either does not understand or does not care about the vital British economic interests. But the Prime Minister understands perfectly well, and for two years has held steadily to his opinion, though bowing always to any storm that happens to blow up.

The text of the preliminary draft embodying the main clauses on which the British Government is prepared to resume trade with Russia is as follows:

Draft Trade Agreement between His Britannic Majesty's Government and the Russian Soviet Government.

Whereas it is desirable in the interest both of Russia and of the United Kingdom that peaceful trade and commerce should be resumed forthwith between these countries, and whereas for this purpose it is necessary pending the conclusion of a formal treaty between the Governments of these countries, by which their permanent economic and political relations shall be regulated, that a preliminary agreement should be arrived at between the Government of the United Kingdom and the Russian Soviet Government.

The aforesaid parties have accordingly entered into the following agreement, which shall be held as the legal status of the other.

and subject always to the fulfilment of the conditions specified in the British Note dated June 30, 1920, and accepted in the telegram from the Russian Soviet Government dated July 7, 1920, with regard to the mutual cessation of hostilities and propaganda directed against the institutions or interests of the other party, and the repatriation of prisoners.

I. Both parties agree to remove forthwith all obstacles hitherto placed in the way of the resumption of trade between the United Kingdom and Russia in any commodities (other than arms and ammunition) which may be legally exported from or imported into their respective territories or to or from any foreign country, and not to exercise any discrimination against such trade as compared with that carried on with any other foreign country.

Nothing in this provision shall be construed as overriding the provisions of any international convention which is binding on either party, by which the trade in any particular article is regulated.

II. British and Russian merchant ships, their masters, crews, and cargoes shall in ports of Russia and of the United Kingdom respectively, receive in all respects the treatment, privileges, facilities, immunities and protection which are usually accorded by the established practice of commercial nations to foreign merchant ships, their masters, crews and cargoes, visiting their ports.

Provided that nothing in this article shall impair the right of either party to take such precautions as are authorised by their respective laws with regard to the admission of aliens into their territories.

III. Each party may nominate such number of its nationals as may be agreed from time to time as being reasonably necessary to enable proper effect to be given to this agreement, having regard to the conditions under which trade is carried on in its territories, and the other party shall permit such persons to enter its territories, and to reside and carry on trade there, provided that either party may restrict the admittance of any such persons into any specified areas, and may refuse admittance to or sojourn in its territories to any individual who is *persona non grata* to itself, or who does not comply with this agreement, or with the conditions precedent thereto.

Persons admitted in pursuance of this Article shall, while residing therein for purposes of trade, be exempted from all compulsory service, whatsoever, whether civil, naval, military, or other, and from any contributions, whether pecuniary or in kind, imposed as an equivalent for personal service, and shall have right of egress.

Persons admitted into Russia under this arrangement shall be permitted freely to import commodities destined solely for their household use or consumption.

IV. Either party may appoint one or more official agents to reside and exercise their functions in the territories of the other, who shall enjoy all the rights and the privileges set forth in the preceding articles, and also immunity from arrest, provided that either party may refuse to admit any individual as an official agent who is *persona non grata* to itself, or may require the other party to withdraw him should it find it necessary to do so on grounds of public interest or security. Such agents shall have access to the authorities of the country in which they reside for the purpose of facilitating the carrying out of this agreement and of protecting the interests of their nationals.

Official agents shall be at liberty to receive and dispatch couriers with sealed bags subject to a limitation of three kilograms per week, which shall be exempt from examination. The official agents shall be the competent authorities to visa the passports of persons seeking admission, in pursuance of the preceding Article, into the territories of the parties.

V. Each party undertakes to ensure generally that persons admitted into its territories under the last two Articles shall enjoy all protection, rights, and facilities which are necessary to enable them carry on trade.

They shall be at liberty to communicate freely by post, telegraph, and wireless telegraphy, and to use telegraph codes and ciphers, under the conditions and subject to the regulations laid down in the International Telegraph Convention of St. Petersburg 1875 (London Revision of 1908).

Each party undertakes to account for and to pay all balances due to the other in respect of terminal and transit telegrams in accordance with the provisions of the said International Telegraph Convention and Regulations.

VI. Passports, documents of identity, Powers of Attorney and similar documents issued or certified by the competent authorities in either country for the purpose of enabling trade to be carried on in pursuance of this agreement, shall be treated in the other country as if they were issued or certified by the authorities of a recognised foreign Government.

(Continued on Page 3)

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ALL ELECTRIC TRAMS Pass Entrance, Electric Lifts, Fans and Lighting.
European Baths and Sanitary Fixings, Hot and Cold Water System throughout. Best of Food and Service.
Telephone 373. Telegraphic Address: "VICTORIA."
J. WITCHELL, Manager.

CARLTON HOTEL.

(THE ONLY AMERICAN ROOMS IN THE COLONY.)

ICE HOUSE STREET.

Under American Management. Nice and quiet yet only a few minutes walk from the Banks and Central District. 43 Bedrooms, Excellent Cuisine, scrupulously clean. Moderate Terms. Monthly and Family Rates on application to the Proprietress. Lunches meet Passenger Boats.
Telegraphic Address: "CARLTON." Mrs. F. E. CAMERON

PALACE HOTEL

KOWLOON.

(Two minutes from Star Ferry.)

Recently renovated and refurbished, electric light and fans throughout and entirely under new management. Cuisine under the personal supervision of the proprietor. Bar and Billiard Rooms. Terms moderate. Special terms to families on application to
Telephone E. 3. Telegraphic Add.: "PALACE."
J. H. OXKERRY, Proprietor.

HOTEL "ASIA"

WEST BUND, CANTON.

Rooms en Suite & with private Baths.

Roof Garden, Hairdressing Saloon, etc.

Excellent Cuisine. Moderate Rates.

Leading Hotel in South China.

Special attention given to Tourists.

Under the Foreign Supervision of,

THOS. G. HUTCHINGS.

LANG YUK, Dentist.

Dentist.

the late HENRY KING,

14, D'ARVILLE STREET.

Dentist.

Consultation free.

FRENCH LESSONS

A. MOUTON

14, MONTAGNE ROAD

Dentist.

Hughes & Hough
AUCTIONEERS 10 THE GOVERNMENT

General Auctioneers
Share, Coal and General
Produce Brokers and
Commission Agents.

PROPRIETORS
"To-Kwa-Wan" Coal Storage

Cable used
Bentley's
A 20 4th & 5th Editions.
A 1 Telegraphic Code.

Telegraphic Address
"HUGHES" HONGKONG.

PUBLIC AUCTIONS

THE Undersigned have received instructions from THE HON. MR. W. CHATHAM, M.C., to sell by Public Auction,

ON
MONDAY,
December 13, 1920, at 10.30 a.m.,
at his residence, "Inverdrift,"
110, Barker Road,
THE STRAITS
Valuable Household Furniture,
etc., etc.,
therein contained,
including—
Two Bedroom Suites, 1 set of
Blackwood Chairs, Wicker Chairs and
Tables, Ornaments, etc., Sunblinds,
Shanghai Tubs, Wine Cupboard, A
large number of Pot Plants, Garden
Seeds, etc.,
(Full Particulars from Catalogue).
On view day of sale.
Terms—Cash.
HUGHES & HOUGH,
Auctioneers.
Hongkong, December 8, 1920.

THE Undersigned have received instructions to sell by Public Auction, (on account of the deceased),

ON
TUESDAY,
December 14, 1920, commencing at 2.30 p.m., at their Sales Rooms, No. 8, Des Vaux Road, Corner of Ice House Street,
WHITE GOODS, etc., etc.,
Comprising—
Fellow Cases, Quilts, Turkish Towels,
Bath Towels, Bath Sheets, Double
Bed Sheets, Drawnwork Bedspreads,
Table Covers, Crocheted and Drawnwork
Dollies, Table Cloths, Linen Damask
Serviettes,
Also
A few lots of Kit Bags, Suit Cases,
and Attache Cases, etc.,
(Full Particulars from Catalogue).
Terms—Cash.
HUGHES & HOUGH,
Auctioneers.
Hongkong, December 8, 1920.

(ON ACCOUNT OF THE DECEASED),
ON
TUESDAY,
December 14, 1920, commencing at 2.30 p.m., at their Sales Rooms, No. 8, Des Vaux Road, Corner of Ice House Street,
TEAKWOOD AND BLACKWOOD FURNITURE, BRASS AND TEAKWOOD TRIN BEDSTEADS, BRASS-MOUNTED BEDSTEADS, CARPETS, etc., etc.,
comprising—
Chesterfield Sofas, Arm-chairs (new),
Folding Card and Occasional Tables, One
Upholstered Suite, Bedroom Furniture
comprising Teakwood Twin Bedsteads,
large and small Wardrobes,
Dressing Tables and Chairs, Wash-
stands, etc., (famed Teakwood), Side-
boards, Gunner's extension Dining
table and Chairs, etc., Dinner
Services, Crockery, and Glass Ware,
Cooking Stoves, Cutlery, etc., Bath
Room Sinks, Metal-Plated Ware,
Etc.—are Hanging Lamps, Teakwood
Screens, Sundry Blackwood Furniture,
Side Tables, Chairs, Cabinets, Pictures,
Carpets, etc.
Also
One large Dolls House, American Ice
Chest, Enamelled Bath, several lots
Tennis Balls, etc., etc.
(Full Particulars from Catalogue).
Terms—Cash.
HUGHES & HOUGH,
Auctioneers.
Hongkong, December 8, 1920.

THE Undersigned have received instructions to sell by Public Auction,

ON
AT AN EARLY DATE,
at their Sales Rooms,
No. 8, Des Vaux Road, Corner
of Ice House Street,
A consignment of Diamond Jewellery,
Consisting of Bracelets, Brooches, and
Earrings, suitable for Xmas Gifts.
Terms—Cash.
HUGHES & HOUGH,
Auctioneers.
Hongkong, December 8, 1920.

TAIYO & CO.
(JAPANESE)
BOOTS AND SHOES
MADE TO ORDER
No. 10, Wyndham St.

THE Undersigned have received instructions to sell by Public Auction, (on account of the deceased),

ON
SATURDAY,
December 18, 1920, at 10.30 a.m.,
at their Sales Rooms, No. 8,
Des Vaux Road, Corner of
Ice House Street,
A large Consignment of TOYS.
On view Friday 17th inst.
Terms—Cash.
HUGHES & HOUGH,
Auctioneers.
Hongkong, December 8, 1920.

PUBLIC AUCTIONS.

G. R.
PUBLIC AUCTION.

PARTICULARS and Conditions of the letting by Public Auction Sale, to be held on MONDAY, the 13th day of December, 1920, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of the Lot	Locality	Boundary Measurements	Contents in Approximate Acres	Annual Rent	Upset Price
1	Lot No. 10, Block 1, New Kowloon	100 ft. by 100 ft.	1.00	100/-	100/-

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Earrings, suitable for Xmas Gifts.
Terms—Cash.
HUGHES & HOUGH,
Auctioneers.
Hongkong, December 8, 1920.

TAIYO & CO.

(JAPANESE)
BOOTS AND SHOES
MADE TO ORDER
No. 10, Wyndham St.

MUMEYA

Japanese Photographers.
We have removed our Premises to
No. 28, Queen's Road, C.
Sitting hours from 9 a.m. to 9 p.m.
Passport photos finished
in one hour.

WANT ADVERTISEMENTS

35 WORDS & INSERTIONS, £1. PREPAID.
Each additional word & Cents for 3 insertions.

WANTED.

POSITION WANTED.—By COMPETENT LADY STENOGRAPHER. Excellent references. Applying terms etc., to Box 1231, c/o "China Mail."

WANTED.—GODOWN SPACE REQUIRED about 3500 square feet. Must be near water front. Fray East preferred. Apply Box 1242, c/o "China Mail."

TO LET.

TO LET.—IMMEDIATE OCCUPATION.—A FEW THREE ROOM EUROPEAN FLATS IN "ORIENT BUILDINGS," CORONATION ROAD, KOWLOON. MODERATE RENTAL. Apply J. CARR CLARK, Architect and Surveyor, 14, Queen's Road, Central.

FOR SALE.

FOR SALE.—Splendid seven seater MOTOR CAR. Easy to drive. Well known make. Guaranteed in excellent running order. Good tyres, tools and covers. Any trial and inspection. "Dirt" cheap at present exchange. Box 1244 c/o "China Mail."

FOR SALE.—FIRST CLASS Pedigree Scotch Terriers and Aberdeen Terriers. Orders for any Breed of DOGS Promptly executed with satisfactory results by late Kennelman to Sir Samuel Harder. Only bona fide purchasers need apply Box 1240, c/o "China Mail."

LOST.

LOST.—Docketed tail black and white Pointer PUPPY. Finder please communicate with Dr. New, Alexandra Buildings. Reward if necessary.

THE 37th ANNUAL AL FRESCO FETE

OF THE
SOCIETY OF ST. VINCENT DE PAUL
will be held in the compound of the
CATHOLIC CATHEDRAL
and the Playground of the
OLD ST. JOSEPH'S COLLEGE
ON
SUNDAY, 12th DECEMBER, 1920.
From 8.30 to 11.30 p.m.

Under the Distinguished Patronage of
H.E. THE GOVERNOR and LADY STUBBS
Vice Admiral Sir A. L. DUFF, K.C.B.
Major-General F. YENTIS, C.B.
Commander W. BOWDEN-SMITH, C.B.E.

Admission \$1.
Soldiers and Sailors in uniform admitted free.
Each ticket of admission entitles the holder to a souvenir.

In the afternoon from 2.30 to 6.30 p.m. several Stalls will be open, and amusement specially suitable for Children will be provided. Tea and Refreshments will be obtainable. Admission free. The Band of the Wiltshire Regiment will play during the afternoon.

The Grounds will be brilliantly illuminated in the Evening.
The Bands of the WILTSHIRE REGIMENT and the "SOCIÉDADE PHILARMONICA" will play between 8.30 and 11.30 p.m.

SOME FEATURES OF THE FETE:
Grand Concert by Well-known Hongkong Musicians.
Tea Room, Refreshment Room, Chute, Fishing Pond, Lucky Wheel, Aunt Sally, Electric Shooting Gallery, Lucky Dip, Straining the Saltbeak, Quoits, etc., etc.

FARM YARD AND STORE:
Come and Win Your Turkeys and Geese for Christmas
SEVERAL RAFFLES WITH VALUABLE PRIZES
Including a New Oakland Five seater Motor Car
VALUE \$3,000
Tickets for which may be obtained from Mr. L. A. Barton,
Messrs. W. G. Humphreys & Co.

"NO WORK OF CHARITY IS FOREIGN TO THE SOCIETY"
COME AND HELP HONGKONG'S POOR.

JUST RECEIVED SHIPMENT OF
3 H.P. CLEVELAND
MODEL 1920/21 MOTOR CYCLES




75 Miles to the Gallon

\$335 **\$335**

ALEX. ROSS & CO.
25, DES VAUX ROAD CENTRAL,
HONGKONG.

HORLICK'S MALTED MILK
(Full-cream milk enriched with barley and wheat)

The Ideal Food-Drink for all Ages.



Science affirms its superiority. Experience confirms. Gives strength and maintains it. Generates heat and conserves it. Builds Bone, Brain & Brawn. Refreshing and delicious. Easily digested and quickly absorbed. Ready to use without the necessity of boiling or cooking.

IMPORTANT NOTICE.
ORDINARY MILK is not always pure. HORLICK'S is guaranteed uniformly so. ORDINARY MILK is unsafe unless cooked. HORLICK'S is safe and needs no cooking. ORDINARY MILK often disagrees. HORLICK'S never does. ORDINARY MILK deteriorates quickly. HORLICK'S keeps indefinitely. ORDINARY MILK is seldom available while you are ill. HORLICK'S is always at hand.

HORLICK'S may be used in Puddings, Bread, Cakes, Custards, etc., in place of ordinary milk.

Sold by Chemists and Grocers.

HORLICK'S MALTED MILK CO., SLOUGH, BUCKS, ENG.

INTIMATIONS.

THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.

LOST.

THE SHARE CERTIFICATE No. 1603 for Two Shares numbered 46191, 46192 standing in the Register in the name of LEE YUE SAM (deceased late of Hongkong having been LOST—NOTICE IS HEREBY GIVEN that unless said Certificate be produced at the office of the Company, 5 Queen's Road Central, Victoria Hongkong, on or before the 5th day of January, 1921, a new Certificate for the said shares will be issued and the old Certificate will thereupon be held by the Company as null and void.

MOWBRAY S. NORTHCOTE,
Secretary.

Hongkong, December 3, 1920.

REPULSE BAY HOTEL.

CABARET DINNER DANCES will be held on the following dates—
SATURDAY, 11th December,
WEDNESDAY, 15th December,
SATURDAY, 18th December,
WEDNESDAY, 22nd December.

Smith and Jackson will entertain with the latest Coon Songs and Dances. The Ball Room extension at Repulse Bay Hotel will be completed this week end.

No increased charge is made to Diners at the Repulse Bay Hotel in connection with the entertainment. A table money charge will be made to Non-diners on the nights when cabaret dinner dances are being held.

Hongkong, December 9, 1920.

THE CHINA LIGHT AND POWER COMPANY, (1918) LIMITED.

THE SECOND ORDINARY GENERAL MEETING OF SHAREHOLDERS will be held at the Office of the Company, St. George's Building, Chater Road, Victoria, Hongkong, on THURSDAY, the 23rd December, 1920, at 11 o'clock in the forenoon, for the purpose of receiving a statement of accounts and the report of the General Managers for the year ended 30th September, 1920, and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from FRIDAY, the 17th December, 1920, until THURSDAY, the 23rd December, 1920, both days inclusive.

SHEWAN, TOMES & CO.,
General Managers.

Hongkong, December 7, 1920.

MIN RIVER CONSERVANCY,
Notification No. 9.

NOTICE IS HEREBY GIVEN that TENDERS are invited for a vertical boiler about four feet in diameter and nine feet in height, either new or used, together with the usual steam and water mountings suitable for use on a Priestman Dryer. Tenders will be considered only on boilers in good working condition.

Tenders stating dimension with other particulars of the boilers and mountings, term, time of delivery, etc., will be received up to 21st December by the Honorary Secretary and Treasurer of the Min River Conservancy.

The Conservancy does not bind itself to accept the lowest or any tender.

P. R. WALSHAM,
Hon. Secretary and Treasurer
to the Min River Conservancy.

Foochow 30th November, 1920.

PERSONAL.

SEE PAUL PENDLETON, Office No. 11, Great Eastern Hotel, 122, Cornhill Road.

THE "CHINA MAIL."

NOTICE.

Communications relating to news should be addressed to THE EDITOR. Correspondents must forward their names and addresses with any communication addressed to the Editor, not necessarily for publication, but as evidence of good faith.

All matter for publication should be written on one side of the paper only.

Letters relating to business should be addressed to THE MANAGER. Rate of subscription to "China Mail" is \$36 per annum; per quarter and per month, "pro rata."

Orders for extra copies of the "China Mail" should be sent as soon as possible as the supply is limited. Cash 10 cents. Credit 20 cents per copy.

The "China Mail" is delivered free at subscribers in Hongkong and Kowloon. Postage is charged at the rate of fifth cents per month.

Rate of subscription to the "Overland China Mail" is \$12 per annum; postage \$1 per annum extra. Single copy twenty-five cents each.

Alterations and additions to Advertisements on Pages 3, 4, 7, 8 and 9 should be sent to the Office, No. 5, Wyndham Street, not later than 11.30 a.m.

Alterations and additions to Advertisements on pages 1, 4, 5 and 10 should be sent not later than 1 p.m. New Advertisements should be sent in before 2 p.m.

Advertisements and Subscriptions which are not ordered in a fixed period will be considered null and void.

"The China Mail" is published at No. 5, Wyndham Street, Hongkong.
Code: A.B.C. 5th Edition.
Telephone No. 22.
THE CHINA MAIL.

BRITISH AND FOREIGN SHIPBUILDING.

The fact that the United Kingdom is now rapidly regaining the position in the world of shipbuilding she held in pre-war times, is indicated by the statistics just issued by Lloyd's Register for the quarter ended on the 30th ultimo. Before the war the merchant tonnage under construction in this country usually exceeded the total building in all other countries of the world, and although this is not the case at the present time, the tonnage building abroad only exceeds the United Kingdom tonnage under construction by about 103,000 tons. At the end of the September quarter the vessels building in this country numbered 961, and their total gross tonnage amounted to 3,731,093, the latter figure showing an increase of 153,000 tons over that for the previous quarter, and of 914,000 tons over that for a year ago; the increase during the year thus amounts to over 32 per cent. and in comparison with the figure for September, 1913, the increase is over 50 per cent. A considerable number of large vessels are now in hand, although the individual tonnage in no case exceeds 25,000. There are now building 64 vessels of 10,000 tons and over, 57 vessels of 12,000 tons and over, 25 vessels of 15,000 tons and over, and 4 vessels of over 20,000 tons and under 25,000 tons.

With regard to the tonnage building abroad, the most noticeable feature is the decline in the tonnage building in the United States, where there are now only 312 vessels, with an aggregate gross tonnage of 1,772,193 in hand, as compared with 767 vessels and 3,470,748 tons, which were the figures for the corresponding quarter of last year. United States tonnage building now is thus but little more than half the amount in hand in September, 1919. Holland now takes second place among foreign shipbuilding nations, the ships in hand in the Dutch yards numbering 165 and having an aggregate tonnage of 423,400; the latter figure shows an increase of over 47 per cent. in comparison with that for the same time last year. Italy (which now includes Trieste) and France, both show large increases in shipbuilding activity, the former country being now engaged in building 156 vessels of 365,313 tons in the aggregate, while the latter is building 89 ships with a total tonnage of 292,608. The figures for Italy and France in September, 1919, were 255,928 tons (108 vessels) and 174,736 tons (64 vessels), respectively, so that the increase in the case of Italy amounts to nearly 28 per cent. while in France the increase has been over 67 per cent. Japan, on the other hand, is building less than she was a year ago, the figures for that country now being 262,407 tons (72 vessels), as compared with 299,800 tons (64 vessels) in September of last year. Shipbuilding in the British Dominions has also declined during the year ended September 30 last, the work in hand being now only 231,894 tons (69 ships), while a year ago it was 308,455 tons (174 vessels); the decrease in this case amounts to over 27 per cent. The only other countries with more than 100,000 tons of shipping under construction are Sweden and Denmark, the figures for these countries being 121,849 tons (69 vessels) and 116,063 tons (62 vessels), respectively. Other foreign countries between them are building 130 ships with an aggregate tonnage of 266,346, so that, with the figures given above, the total number of vessels building abroad comes to 1,144 and the total gross tonnage, which amounts to nearly 28 per cent., is 3,834,073. This latter figure is being due almost entirely to the increase by 1,397,736 tons than that for the September of last year, the difference, which amounts to nearly 28 per cent., is being due almost entirely to the increase in the work in hand in the United States.—Engineering.

TRADE WITH RUSSIA.

(Continued from page 2.)

VII.
The preceding Article shall continue in force until the expiration of six months from the date on which either party shall have given notice to the other of its intention to terminate them. The parties mutually undertake, even in the event of such notice having expired, to continue to afford all the necessary facilities for the completion or winding up of any transactions entered into in pursuance of such Articles.

VIII.
The Russian Soviet Government hereby declares that it recognises its liability to pay compensation to British subjects in respect of goods supplied or services rendered to it or to the former Government of Russia, or to Russian citizens, for which payment has not been made owing to the Russian Revolution. The detailed mode of discharging this liability, together with all other questions with regard to the liability of each of the parties towards the other party or its nationals, shall be regulated by the Treaty referred to in the preamble.

The British Government makes a corresponding declaration.

IX.
In consideration of the declaration in the preceding Article the British Government hereby declares that they will not take or encourage any steps with a view to attach or to take possession of any gold, securities, or commodities (not being articles identifiable as the property of the British or of any Allied Government) which may be exported by Russia in payment for imports or as security for such payment, on the ground of any claim against Russian citizens, or against the Russian Soviet Government, or against the former Government of Russia.

X.
The Russian Soviet Government undertakes to make no claim to dispose in any way of the funds of the late Russian Government in London. The British Government gives a corresponding undertaking as regards British Government funds in Petrograd. This Article is not to prejudice the inclusion in the formal Treaty referred to in the preamble of any provision dealing with the subject matter of this Article.

VERGING ON STARVATION.

MAN SMASHES WINDOW.

TO CALL ATTENTION TO DISTRESS.

"I did it, sir, to bring to the notice of the public that there are thousands of people on the verge of starvation, and that nothing is being done," said William Frederick Cook, a young man from Bradford, who was remanded at Marylebone on a charge of wilfully breaking a plate-glass window, value £20, at Messrs. J. Lyon's premises, 558, Oxford Street. He broke the window with a stone, and told the constable he had had no food for two days. "I have been out several nights myself," he said, "but no one cares for us." Mr. D'Eyncourt: Do you think people will care about you if you break their window? Prisoner: Well, it may enlighten people on the situation. Detective-sergeant: Hadlow mentioned that, according to the prisoner, he came from Bradford, and had done no work for six months.

High Grade Leather Belting

For use in Cotton, Woollen, and Waxed Spinning Mills, we are able to guarantee at all times a first class belt of uniform strength and substance, which has made Walker's Belting so world famous.

Standard Oak Tanned Belting for preparation Machine, dry, smooth running, straight and level.

Original "Dreadnought" type. Machine Case Belting. The above are examples of the specialized.

Walker's Belting

The Belt that fails at it is guaranteed to be replaced or its cost refunded.

Our accessories include:—Wash and Persian Roller Skins for coarse and fine spinning.

Hard and soft spinning. Drawing and Boring Belting for woolen and worsted spinning. Condenser Belting. Leather rollers, etc.

Wm. Walker & Sons, LTD., ENGLAND.

A.S. WATSON & Co., LTD

WINE AND SPIRIT MERCHANTS.

We beg to announce the arrival of New Shipments of

Italian Vermouth

Martini Rossi.

Graves Malescot Blanc,

Grand Vin Nature.

Sauterne Barsac.

Grand Marnier,

Cordon Rouge.

A. S. WATSON & CO., LTD.,

TEL. 616.

Wm. **Powell** Ltd.

TELEPHONE 346

OUR
XMAS
BAZAAR

IS

NOW IN FULL SWING

We Specialize in

Social and Business Stationery,
Loose Leaf Binders and Books,
Novelties for the Home and Office,
Dennison's Xmas Decorations.

INSPECTION SOLICITED

DER A. WING & CO.

60, Des Voeux Road, CENTRAL.

BIRTH.

KREMER.—On November 30, 1920,
at Shanghai, to Mr. and Mrs.
Paul Kremer, a daughter,
Yvonne Marie Louise.

The China Mail.

TRADE, JUSTICE, PUBLIC SERVICE

HONGKONG, FRIDAY, DEC. 10, 1920.

OUR BATHING BEACHES.

Beyond thanking Messrs. Pol-
lock, Holyoak, and the Chinese
members, for their gallant attempt
to save our public bathing beaches,
what is there to say?It would not be right to abuse
Messrs. Johnstone and Parr for
rotting with the official majority.
They must have judged the issue
according to their lights.As for the officials, although it
is a hard thing to say, no doubt
they too did what they thought
was right. Although we know
they thought wrongly, we must
not revile them. It was in the
port of Tyre, and not of Hong-
kong, that the wise men were the
priests. But it is to Hongkong,
even as to Tyre, that the prophecy
should apply.And in their wailing they shall
take up a lamentation for thee,
and lament over thee, saying,
"What city is like Hongkong, like
the destroyed in the midst of the
sea?"When thy wares went forth
of the seas, thou filledst many
people; thou didst enrich the kings
of the earth with the multitude of
thy riches and of thy merchandise.But the inhabitants of the isles
shall be astonished at thee.
Quite seriously, we see in the
outcome of this immature and abor-
tive agitation a fresh and verystrong argument for Constitutional
Reform here.We need a more representative
Council, with an effective unofficial
majority. The "nominated inter-
ests" vote, naturally, according to
their interests. Many of the pub-
lic are muzzled through fear of
business reprisals. We know of
very many who were with us in
this matter of the beaches, but who
dared not side with us openly.
It is a most extraordinary state of
things.This was a distinctly municipal
matter, and it has not got muni-
cipal consideration at all.The official attitude did strongly
remind us of Marie Antoinette and
the sans culottes. If the poor
people have no bread, said that
frivolous lady, let them be satisfied
to eat cake.The Colonial Secretary achieved
almost an identical solution. It is
possible to credit him with some
cynical humour. Consider his re-
ference to roads.With regard to the question of
facilities (it is stated that we ought
to provide facilities) we do provide
the "prime facility." Roads, of course,
are the "prime facility." I recognise
that Repulse Bay does not actually
come within the purview of this
motion, but I may say that not
only are we driving a new short
road across to Repulse Bay, but
we are negotiating with the Hotel
Company for the provision of first-
class free facilities for public bath-
ing on the Repulse Bay beach.
When that new road is in working
order I have no doubt it will be
possible to arrange for quite cheap
transport across to Repulse Bay
for a large number of people who
now go to North Point.We may add that when the
aerial service is so developed as to
become really popular, and quite
cheap, there is a possibility that
the people may fly over to Waikiki
Beach at Honolulu for their even-
ing dip.We can easily get Mr. Parr to
realize how some of us appreciate
this characteristic attitude of the
Government, by reminding him
that at the previous meeting
(wasn't it?) he was in something
like the same boat. Then, as now,
the development of our One Big
Asset, the Harbour, was linked up
with the issue. Mr. Parr spoke of
the moorings, taken from the Ship-
ping Companies at less than cost,
and hoped (as we all hope) that
nothing would be done to handicap
shipping. We may remind him
that the sympathetic rejoinder he
then got was an allusion to the
way the Shipping Companies have
raised passage rates.The sympathy of the Govern-
ment, reluctantly compelled to re-
fuse the popular prayer because,
for all we know, it had already
actually sold the North Point
beach rings as hollow now.
The references to the Economic
Resources Committee's recom-
mendations might have been more
impressive if that Committee's
report had been made public. We
shall like to see it. At present,
the full report of the University
enquiry committee, it has been kept
back. The interim
announcement regarding the last-
named was an implicit pledge that
we were to have the full report.
As to the Economic Resources in-
vestigation, we have had nothing
but these casual leakages, made for
purposes of debate.As regards this bathing beach
business we leave the judgment
with all confidence to posterity.
There will be no statutes for the
gentlemen who have so flippantly
robbed the public of what should
have been most jealously safe-
guarded.FOR THE COMING
EMERGENCY.The British Parliament, that
collection of marionettes which
act so naturally when the Coalition
pull the strings, has passed the
Emergency Powers Act, though
not without some trouble. Now
the little gentleman who rides the
political whirlwind with such con-
spicuous agility is provided with his
industrial D.O.M.A., and the Haves
think that they have a Muzzling
Act that will prove efficacious
when the Have-nots begin to bite
in the hot weather. They now
have the power to abrogate the
constitution whenever the circum-
stances seem to them to require the
restoration of the good old rule
and simple plan.(which, it is to be hoped, will al-
ways be docile and obedient) will
decide when the circumstances call
for the operation of this suspension
of law. Labour secured a number of
amendments, but every man knows
the story of the nincompoop who
couldn't climb over a bolster, and
these amendments will not stop the
mischief once it starts. The Act
empowers the Government to do
unconstitutional things in case of
any industrial dispute that threat-
ens to defeat it; and as no Govern-
ment cares to be defeated, a
"scrap of paper" is unlikely to
handicap it when it is made free
of the main principle. The Act
gives to the administration un-
limited powers over the lives and
liberties of the people. They may
make any emergency regulations
they like, and these regulations
may over-ride the law. The law
may be slow at times, but it is the
thing our liberty-loving ancestors
fought for. Their fight for law
was the first and main struggle for
liberty, and if our own appointed
guardians of the law deliberately
set it on one side, relegating it to
a lower place than what they hap-
pen to regard as expediency, our
boast that Britons never, never
shall be slaves will need at least
the Gilbertian qualification of
hardly ever. All the constitu-
tional and legal processes for re-
dress for excesses by soldiery and
police can be suspended under this
panic Act. Inquests can be dis-
pensated with, and Habeas Corpus
disregarded. In one way, though
the Act may be seen superficially
as a tactical victory for the Govern-
ment, it will be hailed by the ex-
tremists who want revolution as a
recognition of their existence
and as a distinct joining of issue
with them. If such a fight is
coming (and our readers know that
this has been our almost constant
dread since the armistice) the
wording of the clauses of such an
Act cannot matter at all. It is an
admission by the promoters of it
that the conditions of the struggle
are to be unconstitutional; and that
a British Government should be
the first to consent to such an
alarmingly blow to civilization. It
is a premature appeal to force, and
an official confession that only
force can settle the questions at
issue. Thus for law-abiding and
constitutional citizens, whichever
way their sympathies may incline,
the outlook is alarming.

BILIOUS HEADACHE.

All that is needed is to correct the
biliary system and the headache will
disappear. "The Chamberlain's Tablets"
and you will soon be as well as ever.

LOCAL AND GENERAL.

William Crozier, the first-class
seaman who met his death in tragic
circumstances in the Naval Yard on
Wednesday, was accorded a naval
funeral with full honours.The N.Y.K. s.s. "Kamo Maru"
arrived shortly after eight o'clock
yesterday morning and went into
quarantine, contagious disease hav-
ing broken out during the voyage.The total output of the Kailan
Mining Administration's mines for
the week ending November 27, 1920,
amounted to 32,125 tons and the
sales during the period, to 34,032
tons.The Straits Profiteering Com-
mission holds that a cheap and
sufficient food supply is the basis
upon which all other reductions of
costs must rest. The second neces-
sity is sufficient housing and the third
sufficient labour.On behalf of the members of the
Indian Recreation Club, Mr. U. Rum-
jahn last night presented Mr. G. C.
Earde, of the Hongkong Daily Press,
with a silver cup on the occasion of
his impending departure for the
literary staff of the Kuala Lumpur
Malayan Leader.At present in Hongkong is Mr.
Frederick Stubbs, F.R.G.S., a well-
known Australian writer, who is
making a tour through Asia, Africa
and Europe. While here he will
lecture to University students and
the Y.M.C.A. Mr. Stubbs is father of
Professor C. M. Stubbs, of Chengtu
University, and of the wife of Dr.
E. W. Kirk, of Canton.One member of the crew of the
British steamer "Frankfort," at
Nagasaki is dead, and two others
have been unconscious for some time
as a result of drinking some alleged
whisky purchased from a pedlar who
visited their ship on its arrival on
Tuesday. What remains of the whisky
is being analyzed, while the police
are searching Nagasaki for the
pedlar.\$800,100 has been paid by a
Chinese for the monopoly, which
commences on February 1st, of selling
tobacco of all descriptions at Macao.
All tobacco imported into Macao
from foreign countries will be subject
to a tax of 60 per cent.; from Por-
tuguese Colonies of 40 per cent.; and
tobacco manufactured in Macao will
have to pay 30 per cent. on the cost
values.The shortage of the phosphorus
supply for the use of iron foundries
in Japan will be remedied by the
recent discovery of phosphorus de-
posit in an uninhabited island in the
Loochoo Archipelago, says the *Nichi
Nichi*. It was found by one of the
fishermen who were wrecked off the
coast of Kagoshima and landed on
the island, which was not yet located
in the charter.A notice to mariners states that
the "Namwan" struck a rock and
has become a total wreck at the 12
fathom bank bearing E. 95, distance
10.75 cables from Hainan Head
Beacon. Mariners are warned to be
careful when approaching the Hainan
Head bank buoy as the wreckage
may be floating round, and also to
keep Hainan Head bank buoy on their
port side when approaching from
Hainan Head, and on the starboard
side when approaching from Moji
Point.Four carpenters have confessed to
the Tokyo Metropolitan Police that
they removed planks from the bridge
crossing the Sakawa, on the road
between Kozu and Hakone leav-
ing gaps measuring some 60 feet in
all, as a result of which two motor-
cars, each carrying three passengers,
narrowly escaped disaster recently.
The men said they had seen a motor-
car fall into a river in a cinema film,
and wanted to witness such an ac-
cident in reality.A disgraceful trade deal by
which several British firms in London
have been victimized, has been dis-
closed in Osaka. According to the
Osaka Asahi, H. Moriaki and R.
Kono, director and salesman respec-
tively of the Osaka Kagaku Kogyo
Kabushiki Kaisha (Osaka Chemical
Industrial Co., Ltd.), were arrested re-
cently on a charge of fraud. After
a brief trial at the Osaka district
court, the accused were escorted to
Wakamatsu Prison. Since the begin-
ning of April the accused
entered into transactions with the
Tokuishi Shoten in Osaka for a
supply of palm and fish oil, the
transactions amounting to ¥250,000
up to August. The Tokuishi Shoten
then shipped the palm oil to London,
the consignees being Camp-
bell & Co. and other firms. Later
the Tokuishi Shoten received from
the British firms a joint protest stat-
ing that a large quantity of fish oil
had been mixed with the palm oil.
Thereupon the Tokuishi Shoten
started inquiries, and it was
ascertained that the accused had
fraudulently mixed fish oil with the
palm oil which was supplied to them.
This fraudulent action on the part
of the accused was once telegraphed
to London, and a representative from
the British firms is expected at
Osaka early next month.

SPORT.

CHINA SQUADRON LEAGUE.

"HAWKINS" v. "CURLEW."

The above teams met at Happy
Valley yesterday evening in connec-
tion with the China Squadron Foot-
ball League, and played a very fast
and exciting game in the presence of
a large gathering of Service men.In view of the "Hawkins" rather
easy win over the R.G.A. on Wed-
nesday, when they met in connection
with the United Services League, the
Flagship men were the favourites for
this match, but the "Curlew," by
playing an unusually good game,
proved that they were a combination
to be reckoned with, and won by two
goals to nil.The "Curlew" won the toss and
"Hawkins" kicked off. They im-
mediately assumed the offensive, and
Bullard, who was in shooting range,
tested the goalie with a stinging shot.
The latter was prepared, however,
and made an excellent save. Imme-
diately after this, the Flagship got on
the move, and a clever piece of com-
bination resulted in Chatham send-
ing the ball just over the cross bar.
A little later, a beautiful centre was
sent in only to be spoiled by the ball
being sent into touch. A spell of
scrappy midfield play followed, and
then the "Curlew" went away and
Weatherby almost scored with a swift
shot which Burton just managed to
reach. He failed to hold the ball,
however, which slipped from his
hands, and rebounded into play. Lea
took a first time shot at close range,
but to the disappointment of his
side missed the net by inches. A
miss followed in front of the
"Hawkins" goal. Burton rushed
out to defend his charge, and
Hinder, working the ball past him,
shot into an empty
goal. Immediately after the centre,
Webb was penalised for "hands,"
and the resulting free kick again put
the "Curlew" on the offensive. They
attacked so persistently, that Holo-
way had his hands full stopping
difficult shots from Weatherby and
Cook. When the pressure was
relieved, the "Hawkins" forwards
did not waste much time in
taking the ball away from
their territory. In front of the
"Curlew" goal, a scrum followed
which ended in a beautiful shot
being saved by Wilson at the expense
of a corner. The corner kick was
well taken. In the melee which fol-
lowed, the goalie was in a bad way,
but Lecras came to his rescue and
dealt with the situation in excellent
style, saving his citadel from what
looked like certain defeat. Chatham
and Harris were playing excellent
football for the "Hawkins" at
this juncture, but they had
very hard luck with their
shots, which somehow refused to go
into the net. When the "Curlew"
returned to the attack, Taylor missed
an open goal, while Weatherby caused
some disappointment when he
banged the ball just over the cross
bar. The "Curlew" continued to
press for some five minutes, giving
the "Hawkins" defence a strenuous
time, but, eventually Webb got
possession and went away. The
Flagship kept the ball in enemy
territory for the rest of the first
half, sending in shots from all
angles, but failed to score. Half
time came with the "Curlew" lead-
ing by one goal to nil.The second half opened exceedingly
fast with "Curlew" kicking off and
immediately assuming the offensive.
Edwards saved the situation by rob-
bing the "Curlew" forwards in the
nick of time, and punted the ball to
midfield where it was trapped by his
forwards, who immediately went
down the field. Here Chatham was
exceedingly dangerous, but Lecras
brought about another brilliant save
by heading the ball away. The
"Hawkins" followed up by forcing
a corner. Wilkin, sent in a pot
shot from a beautifully placed
kick by Webb, but Lecras was
again in position and saved. The
"Hawkins" continued to
dominate the game for the next five
minutes, Harris and Bullard having
extraordinary bad luck with all their
attempts. The "Curlew" cleared
from a corner kick and the ball was
taken away from their territory by
Weatherby who ran the ball down
the field, cleared through the whole
defence and scored the side's second
goal. Burton was so taken unaware
that he did not know what was
happening until the referee blew the
whistle and pointed to the centre of
the field. Stung by this, the "Hawkins"
monopolised the play for the rest
of the match, and swarmed the "Curlew"
goal with such determination that a
goal was expected at any moment.
Their luck still remained bad, how-
ever, and Lecras, who seemed to be
always in the right place, kicked and
headed the ball every time it was sent
towards goal. He was given a fine
ovation for this cool performance.
When the final whistle came, the
"Hawkins" had just forced a corner,
but with no result. The "Curlew"
won by two goals to nil.In this 1st division League match,
to be played on the Club ground
tomorrow (Friday) 4 p.m., the Curlew
will be represented by—W. Crocker,
F. Wheeler and T. Knight; J. Com-
land, A. Weyman and P. R. Beasley;
W. Taylor, C. Millard, R. Townsend,
F. Evelyn, and F. Clemo.

ROWLOON v. HONGKONG.

GOLF.

THE "MEAD" SHIELD.

The "Mead" Shield will shortly
be played for by the members of the
Golf Section of the Kowloon Cricket
Club, there already being about 40
entries for the competition. A
qualifying round will be played off
first, and for those who fail to qualify,
a cup has been put up by the
Club for competition.HONGKONG VOLUNTEER
DEFENCE CORPS.Orders By Lieut-Colonel
L. G. Bird, D.S.O.

ADMINISTRATIVE COMMANDANT.

PARADES.

Drill and Musketry Parades for the
Infantry Battalion will recommence
on Monday, 13th December at 5.30
p.m., at Headquarters.

MUSKETRY.

Part I. Instructional Practices will
be fired on Tuesdays, 14th and 21st
December at King's Park Range,
commencing at 4.00 p.m., both dates,
for those members of the Corps who
have not yet fired. All members con-
cerned must avail themselves of one
of these dates.
G. F. E. RAPSON, Bt. Major,
Adjutant, H. K. V. D. Corps.
Hongkong, December 10, 1920.

KOWLOON v. R.G.A. RESERVES.

In this 2nd division match, to be
played on St. Joseph's ground, to-
morrow, at 2.30 p.m., the Kowloon
team will consist of H. McKay; E.
W. Alderson and S. H. Flower; A.
Spary, J. Leech and A. Martin; E.
Roberts, K. A. Mason, A. Palmer, A.
Esterline, and H. Blythe.

UNITED v. INDIANS.

The following will play for the
United in a League match on Satur-
day at 2.30 p.m.—MacDonnell, J.
Reed, D. D. Urquhart, A. E. Sim-
mons, D. Laing, C. H. Blake, J. Kent,
P. Brown, G. T. May, J. Leonard, G.
Chubb. Reserves:—Logan and
Baker.

RECRCIO v. PUNJABIS.

The following will represent Club
de Recrcio to-morrow against the
Punjabis on the South China ground,
kick off at 2.30 p.m.—E. Sousa, R.
Hyndman, E. Cordeiro, A. Botelho,
C. Assumpcao, A. Azavedo, J.
Rehmedios, J. Soares, G. Osmond, V.
Conceicao and P. Monteiro.

RUGBY.

NAVY v. HONGKONG.

A Rugby match will be played on
the H.K.F. Club's ground, to-morrow,
between Hongkong and a Navy XI.
(kick off, 4 p.m.). The following
will play for Hongkong:—A. M. D.
Wallace, D. Logan, G. E. Roberts, S.
G. Jordan and G. A. V. Hall; V. G.
Smyth and J. A. Brown; H. C. Mac-
namara, J. S. McCann, A. H. Cobb,
A. T. Lamplugh, N. A. Harper, C. J.
Cooper, P. H. Baker and G. G. N.
Tinson (Capt.).

ENGLAND v. REST.

A match, England v. The Rest,
will be played on Christmas Day at
4 p.m.

LEAGUE CRICKET.

H.K.C.C. v. I.R.C.

The following will represent Hong-
kong Cricket Club versus Indian
Recreation Club on Saturday, 11th
inst., at 2 p.m. on the Hongkong
Club ground:—W. C. D. Turner
(Capt.), T. E. Pearce, F. H. Farthing,
L. D. McNeill, F. H. Bantyre,
L. J. Davies, W. H. Drummond,
E. G. N. Grimble, H. A. Sawyer,
W. J. Hope, L. A. Radford.The following will represent the
Indian Rec. Club:—A. H. Rumjahn,
M. H. Abbas, G. C. Earle, S. A.
Ismail, A. A. Rumjahn, K. Khan, D.
Weerapuli, S. H. Ismail, S. D. Ismail,
N. M. Box, D. Rumjahn.CRAIGENGOWER v. CIVIL
SERVICE.The following will represent
Craigengower in their League fixture
with Civil Service to-morrow on the
former's ground:—L. Lammert
(Capt.), F. G. Thompson, R. Bass,
W. Grimmett, B. W. Bradbury, P.
Lamble, H. Holdman, S. Jex, Dr.
Asger, W. Drake and C. Anderson.The following will represent Civil
Service on Craigengower ground at
2.15 p.m. on Saturday:—G. R.
Sayer (Captain), A. E. Wood, R. E. O.
Bird, E. B. Reed, F. de Ronel, A. R.
Sutherland, G. H. Piercy, W. Chip-
chase, W. H. Edmonds, R. C.
Witchell, E. Fincher.

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Adjutant, H. K. V. D. Corps.
Hongkong, December 10, 1920.

THEATRE ROYAL.

WARWICK COMEDY CO.

LAST NIGHT'S PRODUCTION.

There was a good audience pre-
sent in the Theatre Royal last
night to witness the Warwick
Comedy Company's excellent pre-
sentation of Hubert Henry Davies'
three-act comedy "Doormats" from
the London Globe Theatre. Though
the play somewhat belied its de-
scription as a "witty satire," it was
nevertheless received with com-
plimentary appreciation, more perhaps,
through the able efforts of the
players than the intrinsic qualities
of the piece itself, which, not with-
standing many dramatic and enter-
taining passages, was at times too
forced and artificial to give it the
same high place held by the other
delightful productions in the com-
pany's attractive repertoire.The play is a story of domestic
life. In her feverish search for life
and gaiety, the butterfly wife of a
rising artist finds herself on more
than friendly terms with an army
captain whose selfish nature is later
thrown into strong contrast with the
repeated self-sacrifice of the
loyal and affectionate husband,
the "doormat" who even offers
to go so far as to remove himself as
a barrier to his wife's happiness by
assisting her to fabricate a divorce
charge against himself. Such drastic
action is proved unnecessary, how-
ever, when the shallow and selfish
character of the captain manifests
itself at the crisis and shows the
misguided wife where her true
affection lies.As already stated, the greatest
credit was due to the players for
their admirable presentation of a
piece which left so much for its
success on the efforts of the players.
Mr. N. Thorpe-Mayne, as the artist,
made a happy success of a difficult
role, while Miss Joan Mayne gave
a spirited interpretation of the re-
bellious and penniless wife. Mr. Dudley
Howarth, as the amorous captain,
made the most of a rather mediocre
part. The artist's uncle, a retired
Indian judge of uncertain temper,
was played by Mr. Tom
Fenwick, whose vigorous portrayal
was regarded less convincing by
a sense of exaggeration, due possibly
to the colourless background afforded
by the piece itself. Miss Lena Flower-
de made a very sweet and charming
sunt. Miss Marjory Clark played
the minor part of the maid.To-night H. V. Esmond's charming
comedy of youth, "When we were
Twenty-one," will be submitted.

KINEMA NOTES.

HONGKONG THEATRE.

A FINE PICTURE.

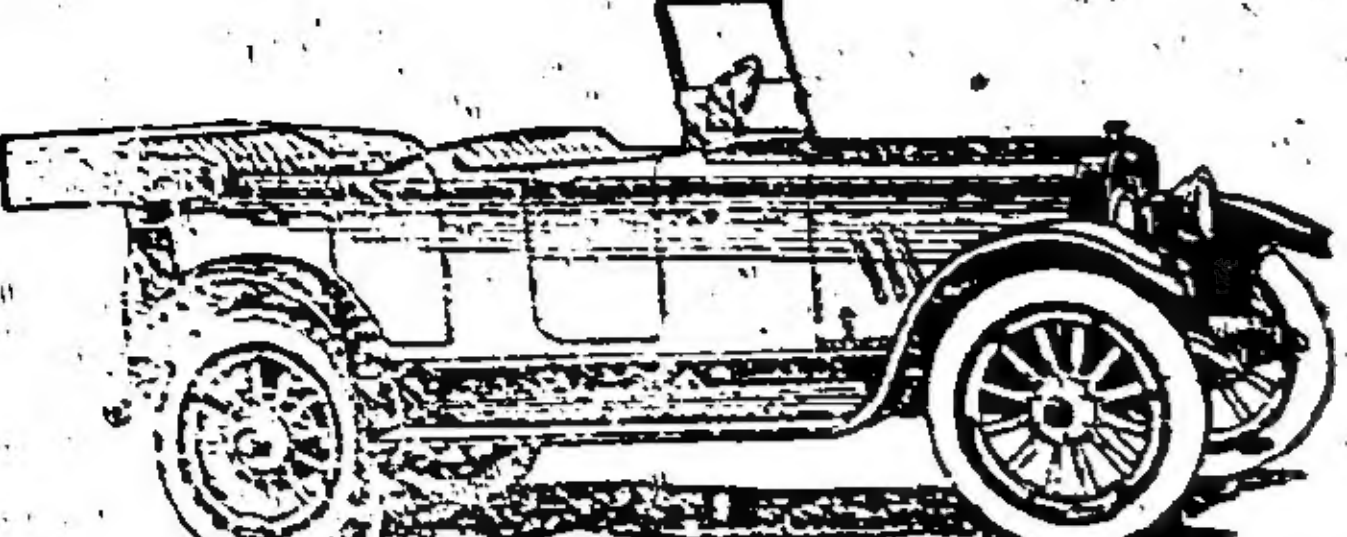
Miss Elsie Ferguson is a noted star
of the speaking stage—one of the
number, all too few, who combine
with their beauty with genuine
dramatic ability. It can be said of
her that she has never given a per-
formance that was not, so far as she
herself was concerned, an exquisite
piece of workmanship. So it is not to
be wondered at that her picture,
"Barbary Sheep," a dramatization of
the novel by Robert Hichens, which
is at the Hongkong Theatre until this
evening, is a great production. Laid
for the most part about an inn in
Algeria, it has a picturesque setting
that gives opportunities for many
charming scenes. The story is one
of interest and strength, and handled
with that sense of refinement that is
characteristic of Miss Ferguson's pro-
ductions.

CORONET PICTURE.

"BUMPING INTO BROADWAY."

The inimitable Harold Lloyd is
again drawing capacity houses to
the Coronet Theatre in his latest
smiter provocator, "Bumping Into
Broadway." This picture contains
a real story, with Bebe Daniels sup-
porting the irresistible Harold in the
role of a struck girl. Most of the
comedy action takes place in a
theatrical boarding house, behind the
stage of a theatre, and in a gambling
house. It is claimed that this picture
is at present making the whole world
smile, and judging from the laughter
it has caused at the Coronet for the
last two nights, the claim would
certainly appear not an unjust one.
The second attraction included in
the same programme is an up-to-date
comedy-drama of society life entitled
"His Bonded Wife," featuring the
clever young actress Emmy Wehlen.
The story is that of a beautiful young
society debutante who wishes to be
sure that the man she marries is in-
love with her for her own beautiful
self, and not for her wealth. The
unusual complications which arise
impart many humorous situations, as
well as many semi-tragic ones to a
really clever play.An interesting number of the Pathe
Gazette completes a splendid enter-
tainment which will be shown for two
more days—to-day, and to-morrow
(Saturday.)

MERCURY MOTOR CAR CO.
53-61 Des Voeux Road Central, HONGKONG.



General Office: 1145
Main Branch: 1147
Show Room: 1149
Raffles Road, HONGKONG
West Point Branch: 1148
Work Shop: 1150

NEW MOTOR SHIP.

"GLENOGLE" ARRIVES HERE.

THE SHIP OF THE FUTURE.

There arrived in Hongkong this morning on the return journey to London of her maiden voyage the motor ship "Glenogle," a magnificent addition to the Glen Line fleet. The "Glenogle," which is under the command of Captain O. O. Simpson, was built by Messrs. Harland and Wolff, of Glasgow. She is the ninth motorship built for the Glen Line, but the first of her class, which will number eight in all. These splendid vessels will all be seen in Hongkong in due course as they will all be placed on the London to Japan run.

The time is now past when motorships were experimental and speculative. They have definitely proved a success. The oil fuel occupies much less space than the bunkering provision on a steamer and thus enables a vessel to carry considerably more cargo. A much smaller crew is necessary. Cleanliness, of course, is a very acceptable feature, and a high degree of reliability has been demonstrated beyond all challenge. The "Glen Line" are entitled to be considered as the pioneers of the motor vessel, which they have sponsored in a very wholehearted way. When the "Glenogle" class is completed (several more ships are now almost ready to leave the Clyde) another class will immediately be put under construction.

The company is convinced that the motorship is the ship of the future, and in due course will entirely supplant the steamer, though, of course, that will take a long time yet—at least for the period of utility of the newest steamers afloat.

The "Glenogle" is the highest powered oil-motor vessel afloat, although not the greatest in length. She is a cargo boat of 12,500 tons deadweight, propelled by four-cylinder Diesel engines, set in parallel of eight cylinders, each controlling individually the twin propellers. These engines develop 6,600 h.p. and functioned admirably during the voyage out from England, maintaining a steady sea voyage of 13 knots though fully loaded.

VESSEL DESCRIBED.

The following description has been given of this splendid vessel:—Seen from afar the "Glenogle" has the appearance of an ordinary steamship owing to the addition of a funnel, a characteristic feature of all the Glen Line motorships. The funnel, however, is not entirely an ornament, as in the interior are fitted baffle plates for the steering of the exhaust. She is certainly the last thing in cargo vessel design and no effort has been spared by the designers in their endeavour to make a cargo vessel which has all the fundamental accessories coupled with a comfortable and ingeniously arranged interior. The facilities for the discharge of cargo are of the latest design in which rapidity has been the aim in view. There are in all 38 steel derricks, all of an unconventional lattice design, enabling the clearing of rust with ease and obviating the interior rusting which is so liable to take place in cylindrical derricks and has been known to cause shearing under excessive loads.

ELECTRICAL WINCHES.

The absence of paraphernalia which one is accustomed to see on cargo vessels is striking to the layman, particularly the absence of steam winches and their pipes. On this ship all the winches are electrically driven, and both fore and aft these are so arranged that with the winches set in four, side by side, the main shift runs through the whole set and is driven by gearing. Each winch is necessarily independent of the rest, and the ingenious epicycle gear, more familiar in the differential gear on motor cars, provides the essential function which is one of its main features. Another is the installation of a magnetic safety brake on all the winches, providing for emergencies should any untoward breakdown of the generating plant occur at a crucial moment when a load might be hanging in mid air. This is so arranged that at the moment of the stop in the circuit the brake is immediately magnetically locked.

All the auxiliary machinery on board is driven by four independent Diesel engines of 150 h.p., each coupled to 95 k.w. electric generators.

LOCAL AND GENERAL.

One case of diphtheria, British, was reported yesterday.

A bomb was discovered at the former residence of Tseng Yin, one time Commissioner of Finance, of the Kwangtung Government.

A Chinese woman, aged about 37 years, was yesterday removed to the Government Civil Hospital from the Yau-mai Police Station where she had attempted to commit suicide by hanging herself in a cell. She is recovering.

The Motor Union Insurance Company, Ltd. of which The Union Trading Company is the local agent, has declared an interim dividend of 30 per cent less income tax on its ordinary shares.

"A Pretty Biz Job" is the heading given by the Canton Times to an announcement that the Canton Military Government is proposing to appoint a commission of political reform to clean up the official corruption found in a Chinese raman, and among the professional politicians.

Two robbers, one armed with a revolver and the other with a chopper which he found on the premises, ransacked the Wai Wo grocery shop at Union New Market in the New Territories, yesterday afternoon. The complainant and his folks were locked in the kitchen, the robbers stole \$30 in Chinese copper coins and \$25 in Hongkong 10-cent pieces.

A coolie was killed by a government motor car in Canton yesterday. The vehicle passed over the chest of the victim who was killed instantaneously. The Canton paper gravely adds: "When the body was removed to the hospital, the physician in charge could do nothing but pronounce him dead." The motor car is alleged to have passed on without stopping. Mrs. A. Lincoln, an American missionary, was passing at the time. She did her best to render first aid, but received no assistance from the crowd. The body was eventually removed to hospital.

The Piece Goods Guild of Hongkong, according to the Canton paper, has sent an open letter to Governor Chen Chung-ming of Kwangtung advising him not to start an expedition against Kwangsi. It states that the two Kwangs are like brothers of the same family and that there are millions of dollars worth of Cantonese property and business in that neighbouring province and that most of the wealthy merchants of Kwangsi are Cantonese. A war will prove disadvantageous and a loss to the Cantonese doing business in Kwangsi. Moreover, it will affect Chinese foreign trade.

ECONOMY AND CLEANLINESS.

There are so many advantages in favour of oil-burning vessels such as their compactness in engine space, the extraordinary ease of starting, which can be done at a moment's notice, the elimination of the too irksome work of stokers, the small consumption of fuel (the "Glenogle" consumes 20 tons of oil daily, a little over a third of the amount that would be necessary if coal were used), and last but not least of numerous other features in favour of internal combustion engines, its absolute cleanliness, that there is no doubt that motorships will become practically universal in the future, certainly for passenger liners.

An interesting feature of the ship is the kitchen in which all the ranges are electrically heated and the proximity to which copious stores and refrigerating plants have been fitted up, could only be possible in a vessel where minimum engine space has been required. The store room and the refrigerators are especially interesting. They are high and spacious and everything that can be found in a regular grocery shop might be found in this little place.

PROVISION FOR PASSENGERS.

The "Glenogle" is purely a cargo boat but accommodation (which we understand is booked up to next October) is provided for a dozen passengers, and the cabins for whom are lofty and excellently fitted up. Both the saloon and cabins are paneled in oak, giving a simple and attractive appearance to the portion of the vessel allotted for the comfort of the passengers. All the cabins are fitted with large square windows which give ample light and air.

RIVER STEAMERS.

OFFICERS AND ENGINEERS.

INCREASED PAY GRANTED.

A generous increase in pay for the officers and engineers of its steamers is contemplated by the Hongkong Canton and Macao Steamboat Company, Ltd. operating river steamers between Hongkong, Canton and Macao.

It is understood that the Directors of the Company have decided to put their floating staff on the same scale of pay, and with the same emoluments in every respect, as are in force on the coastwise steamers of the two premier coasting companies, the Indo-China Steam Navigation and the China Navigation Company.

The new arrangement will go into effect on January 1. It will represent an increase for single officers of approximately 30 to 40 per cent on their present pay, according to their seniority. Married officers, with wives and families resident in China, will be granted a special additional increase, to enable them better to meet the high cost of living. The Company will also pay passage money for the wives of officers on leave to and from Europe.

An important feature of the new arrangement will be a pension fund, similar to that established by the coasting companies. It will be optional from 25 years' service, and compulsory after 30 years' service. All service to date will count for pensions.

A rough comparison of a few figures shows the extent of the increases by which the officers and engineers of the company's vessels will benefit. Formerly the salaries were paid on a sterling basis of two shillings to the dollar; now they will be paid half at one-and-ninety and half at two shillings, which will represent an increase of 7.14 per cent. The difference between the old rate and new rate of monthly pay for Senior Master and Chief Officer is as follows:

	Present rate	New rate
--	--------------	----------

Senior Master.....\$499.33 \$632.35
Senior Chief Engineer \$400 \$525

If married, with wife out East an additional increase of 10 per cent. is provided.

Under the present rate the Chief Officer receives \$250 per month the first year; the new rate will amount to nearly \$300 a month.

The Hongkong Canton and Macao Steamboat Company is the first of the river steamship lines to raise the scale of pay of its officers and engineers to that paid by the coastwise lines. It is understood that the concessions were granted voluntarily by the directors of the Company, without pressure from the Guild, the motive of the directors being that of assisting their employees to benefit by the prosperity of the company. Needless to say, the officers and engineers affected by the increase in pay are well pleased.

There has been no evidence yet of an intention on the part of any of the Chinese river steamboat companies to take a similar step.

KWANGTUNG FIGHTING.

INDEMNITY DEMANDED.

INVASION OF KWANGSI THREATENED.

(From a Correspondent.)

WUCHOW, Dec. 8.

General Li has notified the Kwangsi generals that Kwangtung must be indemnified for the damage done to the various towns in the Kwangtung Province, including Lukyue, Szei and Waichow. This indemnity must be paid by the end of the Chinese year. Otherwise Kwangsi will be invaded.

The banks in Waichow are strongly barricaded. The reason for these precautions is that Kwangsi troops presenting Kwangsi notes do not receive full face value. The notes suffer between 30 and 40 per cent depreciation, the banks having available only Kwangtung silver and that only in small amount.

According to the Asahi a rumour is current in California that Dr. David T. Barrows, President of the University of California, will be appointed next Governor of the Philippines. Dr. Barrows has lately become famous for his hostility to Japanese immigration.

The Asahi states that there are now three thousand Japanese residents in Alexandrovsk, North Saghalien, and that all the streets have been given Japanese names. Considering that the military occupation was only to be until arrangements were made with some stable Government regarding the settlement of the bill for Nikolaevsk, this is a very significant development, remarks the Japan Chronicle. Renaming in Korea coincided with annexation. Elsewhere it has been equivalent to annexation.

LOCAL PIRACY.

JUNK RANSACKED.

ROBBED IN BRITISH WATERS.

Another local piracy has been reported by the steersman of a trading junk with a crew of five, who informed the police on the vessel's arrival in Hongkong yesterday morning that about 2 a.m., the same day, while the junk was under way from Sha-hiwan Bay to Leungshunwan, in Chinese territory, laden with general cargo, it was hailed off Akungnam, in British waters, by a small boat making towards it from the shore opposite the Tamkung Temple at Lyemun Pass. Thinking that the men in the boat were fishermen in distress, the complainant stopped his junk to pick them up. When the boat came alongside, her five occupants climbed on board. Two of the men who carried muskets held up the complainant and his folks, while the other pirates tied their hands behind their backs and drove them into the hold. Having closed the hatch on them, the intruders set sail and made for Kowloon Bay where they ransacked the junk, stealing several rolls of cloth, money and clothing to the value of \$55.25. The robbery completed, the pirates returned to their boat and rowed away. It was some hours after that the complainant and his folks made for Hongkong harbour. A police launch has gone out to investigate.

EWO COTTON CO.'S DIVIDEND.

At a meeting of the Consulting Committee of this company, held last week at Shanghai, it was decided that, after providing for the interim dividend of Tls. 22, which absorbed Tls. 440,000, the shareholders should be recommended to apportion the balance at credit of Profit and Loss Account on October 31st, 1920, of Tls. 1,893,429.54, as follows:—

	Tls.
To pay dividend on preference shares at rate of 7 per cent. per annum.....	28,000.00
To pay a final dividend on 20,000 ordinary shares of Tls. 68 per share.....	1,360,000.00
To write off plant and machinery.....	100,000.00
To write off buildings.....	50,000.00
To write off water supply.....	218.60
To write off furniture.....	1,000.00
To write off debenture investment.....	2,500.00
To add to special repairs and renewals fund.....	50,000.00
To give to war funds.....	20,000.00
To pay bonus to staff at mills.....	50,000.00
To add to Chinese superannuation fund.....	20,000.00
To carry forward to new account.....	11,710.94
Tls.....	1,893,429.54

TRANSPORT AND THE WAR.

Lord Ashfield, in his presidential address to the Institute of Transport on Monday last, gave pride of place to the transport man. This, of course, was somewhat natural in view of the audience he was addressing. He pointed out that as soon as people ceased to be nomadic transport became a factor essential to existence, and that civilisation was most advanced in those nations in which transport was most developed. But if transport has assisted in civilisation, it must also—and the mechanical engineer has to share in this—share the responsibility of making war possible on the scale which we have so recently witnessed. Lord Ashfield shows that the stupendous figures of the men engaged in the recent conflict, so far outnumbering anything dreamt of before, were the direct result of mechanical transport in its various forms. It may be said that it was this which won the war for us. It was certainly an engineer's war and a war of transport. But it was transport which made the German rushes dangerous, and from beginning to end the big blows were always stopped, or at least punctuated, by pauses required to reorganise this essential service. Thus while we acknowledge our indebtedness to this industry in the peaceful tenor of its way, it must share some of the responsibility for the last conflagration in the world being on such an unprecedented scale. It is to be hoped that we may remain efficiently prepared for eventualities, the bulk of our attention may be centered in the future on the further peaceful development of the world's civilisation, by means of transport, and to enable this industry to be of the maximum benefit to the world at large, as Lord Ashfield demonstrates, it must be controlled by the right kind of mechanism, this question which really comprises the greater part of the address to which we have referred—Engineering.

THEATRE DISTURBANCE.

CONSTABLE'S COMPLAINT.

ALLEGED ATTACK BY THREE MEN.

Three Chinese who were this morning charged before Magistrate Smith with assaulting a Chinese constable and another Chinese in the Koshing Theatre last night, all pleaded "not guilty."

Inspector Wills, of No. 7 Police Station, who prosecuted, said that four men had a quarrel in the theatre last night and angry words led to blows. When the constable interfered in an effort to stop the three men attacking one, the defendants turned upon him assaulting him also.

Mr. C. F. Mason, who appeared for the defense, applied for a remand, explaining that there was a possibility of a cross-summons being taken out against the constable and the other complainant.

The Magistrate granted a remand until Thursday.

CHANCE FOR SPORTSMEN.

PIGT IN PLENTY.

VILLAGE CROPS DESTROYED.

The inhabitants of Pingkong village in Sheungtsui district, near the Fanling Golf links, have reported to the police that the village has been invaded by a herd of wild pigs who have destroyed their crop, causing considerable damage and loss. The police appeal to local sportsmen to go out and hunt these pests.

TO-DAY'S ADVERTISEMENTS.

THE CHINA LIGHT & POWER CO., (1918), LTD.

NOTICE OF CALL.

NOTICE IS HEREBY GIVEN that a call of \$1 per share has been made upon all members holding shares upon which only \$3 has been paid, and that such call will be payable to the Bankers of the Company, The Hongkong & Shanghai Banking Corporation at Hongkong, on the 1st day of March, 1921.

FOR THE CHINA LIGHT & POWER CO., (1918), LTD.

SHEWAN, TOMES & CO.

General Managers.

Hongkong, November 30, 1920.

THE CHINA LIGHT & POWER CO., (1918), LTD.

NOTICE OF CALL.

NOTICE IS HEREBY GIVEN that a call of \$1 per share has been made upon all members holding shares upon which only \$3 has been paid, and that such call will be payable to the Bankers of the Company, The Hongkong & Shanghai Banking Corporation at Hongkong, on the 2nd day of May, 1921.

FOR THE CHINA LIGHT & POWER CO., (1918), LTD.

SHEWAN, TOMES & CO.

General Managers.

Hongkong, December 1, 1920.

TO LET.

TO LET.—For immediate occupation THREE LARGE and LIGHT ROOMS suitable for office. Central position. Apply P.O. Box No. 73.

PUBLIC AUCTIONS.

THE Undersigned have received instructions to sell by Public Auction (see account of the proceeds), or

SATURDAY,

December 11, 1920, at 12 noon, at their Sales Rooms, No. 8, Des Voeux Road, Corner of Lee Hock Street.

A Quantity of

Laundry & Scouring Soap.

Terms:—Cash.

HUGHES & HOUGH, Auctioneers.

Hongkong, December 10, 1920.

THE Undersigned have received instructions from M. D. KONZAK, of YOKOHAMA, to sell by Public Auction, or

WEDNESDAY,

December 15, 1920, at 2.30 p.m., at their Sales Rooms, No. 8, Des Voeux Road, Corner of Lee Hock Street.

Several lots of

WATER COLOURS, by well-known Japanese Artists.

To be sold without reserve.

To Clear Stock.

On view day of sale.

Terms:—Cash.

HUGHES & HOUGH, Auctioneers.

Hongkong, December 10, 1920.

NOTICES.

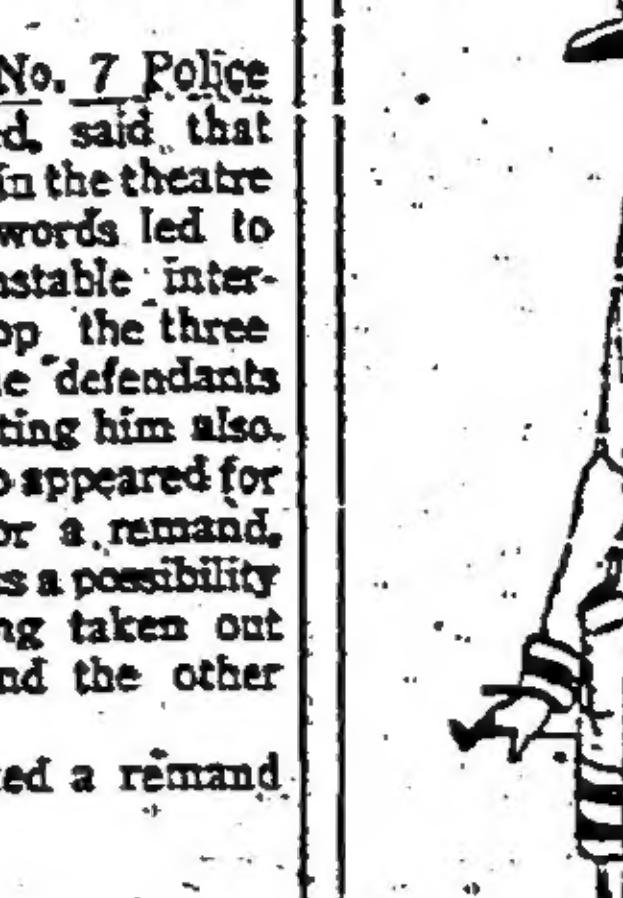
NEW JERSEYS, JUMPERS & SCARF WRAPS.

SMART WOOL JUMPERS

\$7.50 to \$35.00

WOOL WRAPS

\$3.75 to \$30.00



A PLEASING SELECTION OF COATS AND WRAPS WITH MANY DISTINCTIVE AND ORIGINAL FEATURES.

LANE, CRAWFORD & CO.

"BABY" GRAND PIANOS

JUST UNPACKED

"BROADWOOD" LONDON.

& "CHICKERING" BOSTON.

The finest in the World.

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18, DES VOEUX ROAD. TEL. 1322.

FINE SELECTION OF GOODS SUITABLE FOR XMAS & NEW YEAR PRESENTS.

Including COTTONS & HOBIGANT'S PERFUMERY, HAIR BRUSHES & COMBS, COLGATE'S GIFT BOXES, PIPES & VACUUM FLASKS, Etc.

At Moderate Prices.

COLONIAL DISPENSARY,

Tel. No. 1877. 14 Queen's Road Central, Hongkong.

THE "BON-TON" LTD.

37, Queen's Road Central.

JUST ARRIVED.

An odd assortment of Ladies' Hats of the latest French styles and make, no duplicates of any style.

Also Evening Dress and Costume Materials and Trimmings, etc.

EXPECTED SHORTLY.

The universal popular BONTON Corsets.

XMAS HAMPERS.

WE beg to notify Customers that Assorted Hampers suitable for the festive season may be obtained from us at the following reduced rate.

No. 1 HAMPER.

1 Qt. Martell's XXX Brandy

1 Pt. D.O.M.

1 Qt. Martell's XXX Brandy

2 King George IV W.L. Whisky or Perfection

1 Superb Tawny Port

1 St. Julian Claret

1 Old Brown Sherry Red Seal

1 D.O.L. Old Tom or Dry Gin

1 Burgoyne's Australian Burgundy

1 phial Pomeranian Bitters

No. 2 HAMPER.

1 Qt. Guillet's Champagne

1 Pt. D.O.M.

1 Qt. Burgoyne's Australian Burgundy

1 Martell's XXX Brandy

1 King George IV W.L. Whisky or Perfection

2 Tawny Dry Port

1 St. Julian Claret

1 D.O.L. Old Tom or Dry Gin

1 Vint de Faste Yellow Seal Sherry

1 phial Pomeranian Bitters

No. 3 HAMPER.

1 Qt. Burgoyne's Australian Burgundy

1 Pt. Get France's Peppercorn

1 D.O.M.

2 Qts. Superior Rich Old Port

1 King George IV W.L. Whisky or Perfection Whisky

1 Burgoyne's XXX Brandy

1 Amontillado Sherry White Seal

1 Melior Claret

1 D.O.L. Old Tom or Dry Gin

1 phial Pomeranian Bitters

Hampers of all descriptions made up to suit Customers' requirements.

GANDH PRICE & CO., LTD.

TEL. 138. 14 QUEEN'S ROAD CENTRAL, HONGKONG.

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HONGKONG, CANTON & MACAO STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD. AND THE CHINA NAVIGATION COMPANY, LIMITED

HONGKONG-CANTON LINE.

Sailings—To Canton daily at 8 a.m. (Sundays excepted) and 10 p.m.
From Canton daily at 8 a.m. (Sundays excepted) and 5 p.m.

SERVICE OF THE HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

SAILINGS—

To Macao—daily at 8 a.m. and 5 p.m. (Sundays at 8 a.m.)
From Macao—daily at 8.30 a.m. and 2 p.m. (Sundays at 5 p.m. only)

Further information may be obtained at the Company's Office, Hotel Mansions, or from Messrs. T. C. Co. & Son, Booking Agents, Hongkong.

DODWELL & COMPANY, LTD.

STEAMSHIP SERVICES.

Regular Sailings to:

NEW YORK AND/OR BOSTON

S.S. "BOLTON CASTLE" About end of January.

LLOYD TRIESTINO

FOR SPAIN.

S.S. "NIPPON" Sailing on or about 11th December.

FOR BRINDISI, VENICE, TRIESTE, Etc.,

TAKING CARGO ON THROUGH BILLS OF LADING

FOR LEVANT, BLACK SEA & DANUBE PORTS.

Via SINGAPORE, PENANG, and COLOMBO.

S.S. "PERIA"

Sailing on or about 15th December.

Passengers' Luggage can be insured at the office of the Agents.

NANYO YUSEN KAISHA, Ltd.

(SOUTH SEA MAIL S. S. CO.)

Regular Services between

JAPAN, HONGKONG & JAVA

FOR JAPAN.

FOR JAVA.

S.S. "SAMARANG MARU" On or about 24th December.

OCEAN TRANSPORT Co., Ltd.

(TAIYO KAIUN KAISHA)

Steamship Services Trans-Pacific.

Also to Australia, Europe, etc.

NATAL LINE OF STEAMERS

TAKING CARGO ON THROUGH BILLS OF LADING FOR SOUTH AFRICAN PORTS with transshipment at CALCUTTA in conjunction with the INDO-CHINA STEAM NAVIGATION CO., LTD. and APCAR LINES.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LTD., Agents.

F. HING & CO.

LARGE STOCK OF SHIPBUILDING MATERIALS,

viz. Steel Ship Plates, Angles and Bars.

Also Shipchandlery Articles.

Telephone No. 1116. 25, Wing Woo Street, Central.

O. S. K.

OSAKA SHOSHIN KAISHA.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

LONDON, ANTWERP, ROTTERDAM & HAMBURG—Monthly direct service via Singapore and Port Said.

HAYRE MARU—Wednesday, 23rd January.

BUENOS AIRES—Via de Janeiro, Santos, Durban and Cape Town via Singapore.

PANAMA MARU (taking Passengers)—Sunday 9th January.

BOMBAY & COLOMBO—Regular fortnightly service via S'pore.

INDUS MARU—Saturday, 18th December.

SAIGON, BANGKOK & SINGAPORE—Regular Monthly service.

SEIKEN MARU—Sunday, 2nd January.

SYDNEY & MELBOURNE—Monthly service taking cargo to New Zealand and Pacific Islands.

VICTORIA, VANCOUVER, SEATTLE & TACOMA—Via Manila and Shanghai—Regular fortnightly service touching at immediate ports in Japan and taking cargo to OVERLAND POINTS U.S. in connection with Chicago Milwaukee and St. Paul Railway.

*ALABAMA MARU—Friday, 10th December.

ARABIA MARU—Tuesday, 28th December.

NEW YORK—Regular monthly service via Japan ports, San Francisco, Panama and Cuban Ports.

AMUR MARU—Thursday, 27th January, 1921.

NEW ORLEANS LINE.

SUMATRA MARU—Sunday, 19th December.

JAPAN PORTS—Shanghai, Moji, Kobe and Yokohama.

KEELUNG via SWATOW & AMOY—These steamers have excellent accommodation for 1st and 2nd class saloon passengers and will arrive at and depart from the O.S.K. wharf near the Harbor Office.

KAIYO MARU—Sunday, 12th December.

TAKAO via SWATOW and AMOY.

SOSHU MARU—Thursday, 16th December.

For sailing dates and further particulars please apply to—

Y. YASUDA, Manager. No. 1, Queen's Building.

Tel. No. 74 and 745.

CHINA-AUSTRIA MAIL S. S. LINE.

For AUSTRALIAN PORTS via MANILA & SANDAKAN.

"HWAH FENG" Sailing Jan. 18th.

"VICTORIA" Sailing Feb. 10th.

For Freight and Passage apply to—

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Agents. 112, Cornhill Road Central.

Telephone No. 2277.

SHIPPING

C. N. C. CHINA NAVIGATION CO., LTD.

SAILING SUBJECT TO ALTERATION.

FOR	STRAMERS	TO SAIL
HONGKONG	KWANGSI	Dec. 11, at 10 a.m.
SHANGHAI & TIENTSIN	LIANGCHOW	Dec. 11, at 5 p.m.
SWATOW AND BANGKOK	LIANGCHOW	Dec. 12, at 5 a.m.
HONGKONG, PAKHOI & HAIPHONG	KWANGSI	Dec. 12, at 10 a.m.
WEIHAIWEI, CHEFOO & TIENTSIN	LIANGCHOW	Dec. 13, at 4 p.m.
SHANGHAI AND PAKHOI	LIANGCHOW	Dec. 14, at 10 a.m.
SWATOW AND BANGKOK	KWANGSI	Dec. 14, at 10 a.m.
SHANGHAI	LIANGCHOW	Dec. 16, at 10 a.m.
SHANGHAI AND TIENTSIN	LIANGCHOW	Dec. 16, at 4 p.m.

SHANGHAI LINE—PASSENGERS, MAIL and CARGO. Excellent Saloon accommodation and facilities. Electric Light and Fans in Saloon and State-rooms. Regular schedule service between Canton, Hongkong, Shanghai (twice weekly) and Tientsin (weekly), taking cargo on through Bills of Lading to all Yangtze and Northern China Ports. Passengers are landed in Shanghai, avoiding the inconvenience of transshipment at Woosung.

FANGKONG LINE—Weekly service to and from Bangkok via Swatow.

For Freight or Passage apply to—

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AGENTS.

Telephone No. 36.



Operating the following U.S. Shipping Lines, Steamers:

For SEATTLE, VICTORIA, VANCOUVER, TACOMA.

(Calling at Shanghai and Kobe)

"CROSSKEYS" About Dec. 25th.

(Calling at Kobe and Yokohama)

For NEW YORK.

"SURUGA" About Dec. 30th.

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Through Bills of Lading issued to Overland Common Points.

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THE ADMIRAL LINE.

Telephone 2477 & 2478. Fifth Floor, Hotel Mansions.

SERVICE TO UNITED STATES

For NEW YORK and/or BOSTON.

Via Panama

S.S. "SURUGA" About Dec. 15th.

For HAVANA-CUBA.

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For freight space and particulars apply to—

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THE ADMIRAL LINE.

2 TELEPHONE 2477 & 2478. 5TH FLOOR HOTEL MANSIONS.

T. K. K. TOYO KISEN KAISHA

HONGKONG TO SAN FRANCISCO.

VIA SHANGHAI, THE INLAND SEA, JAPAN & HONOLULU.

"THE PATHWAY OF THE SUN."

STEAMERS	TONS	LEAVE HONGKONG
KORFIA MARU	9,000	Dec. 17th
PERFECTA MARU	20,000	Dec. 21st
PERFECTA MARU	20,000	Jan. 15th
PERFECTA MARU	20,000	Feb. 7th
PERFECTA MARU	20,000	Feb. 24th

(Calling at Shanghai, Yokohama, Kobe, and Nagasaki.)

SOUTH AMERICAN LINE.

HONGKONG TO VALPARAISO.

VIA JAPAN, HONOLULU, HILO, SAN FRANCISCO, SAN PEDRO, BALBAZ, CRUZ, BALBOA, CALLAO, MOLLENDU, ARICA & IQUIQUE.

Thence by TRANS-ANDERSON ROUTE to BUENOS AIRES.

STEAMERS TONS LEAVE HONGKONG

"KUYO MARU" 8,500 Dec. 28th

"KIYO MARU" 17,500 Jan. 15th 1921

*Cargo only.

For full information regarding passengers' freight and sailings, apply to—

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Avenue at Canton. Tel. Nos. 3274 & 3275.

Messrs. T. E. GRIFFITH, LTD.

LOS ANGELES PACIFIC NAVIGATION COMPANY.

"TRANS-PACIFIC FREIGHT SERVICE"

"Operating the following U.S. Shipping Board steamers."

HONGKONG TO LOS ANGELES, CALIFORNIA, U.S.A.

DUE TO ARRIVE DUE TO SAIL

S.S. "WEST HIKI" Dec. 13. S.S. "WEST HIKI" Dec. 15.

Through Bills of Lading to all U.S. and Canadian Overland Points; no transshipment en route.

Shipside connection with the Pacific, Santa Fe and Northern Pacific Railroads.

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C. P. O. S.

SAILINGS.

HONGKONG to VANCOUVER

(via Shanghai, Nagasaki, Moji, Kobe & Yokohama)

STEAMERS HONGKONG VANCOUVER

Empress of Russia Dec. 19 Jan. 3

Empress of Asia Dec. 31 Jan. 14

Empress of Japan Jan. 13 Jan. 27

Empress of Russia Feb. 10 Feb. 24

Empress of Japan Feb. 15 Feb. 29

Empress of Asia Mar. 1 Apr. 18

Empress of Russia Apr. 28 May 11

Empress of Japan May 10 May 24

Empress of Asia May 25 June 13

Passengers to Europe are strongly urged to determine the exact date of the Atlantic sailing before proceeding to departure from the Orient. Traffic conditions on the Atlantic are so congested as to make it impossible to guarantee a berth on any of the ships.

As the Pacific sailing schedule can be arranged by cable or letter for all passengers to Europe, whether or not crossing the Pacific via C.P.O.S. steamers, frequent sailings should be made to Liverpool, London and elsewhere. Frequent sailings should be made to all other ports.

For Freight and other information please apply to HONGKONG OFFICE.

Telephone 32. CANADIAN PACIFIC STEAMSHIP CO.

CANADIAN PACIFIC OCEAN SERVICES

NOTICE TO SHIPPERS AND PASSENGERS.

VESSELS DUE.

FROM SHANGHAI.

Dec. 11—P. & O. Durban.

12—P. & O. Acapulco.

13—P. & O. (D. & O.) Penia.

14—P. & O. Penia.

15—P. & O. Penia.

16—P. & O. Penia.

17—P. & O. Penia.

18—P. & O. Penia.

19—P. & O. Penia.

20—P. & O. Penia.

21—P. & O. Penia.

22—P. & O. Penia.

23—P. & O. Penia.

24—P. & O. Penia.

25—P. & O. Penia.

26—P. & O. Penia.

27—P. & O. Penia.

28—P. & O. Penia.

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42—P. & O. Penia.

43—P. & O. Penia.

44—P. & O. Penia.

45—P. & O. Penia.

46—P. & O. Penia.

47—P. & O. Penia.

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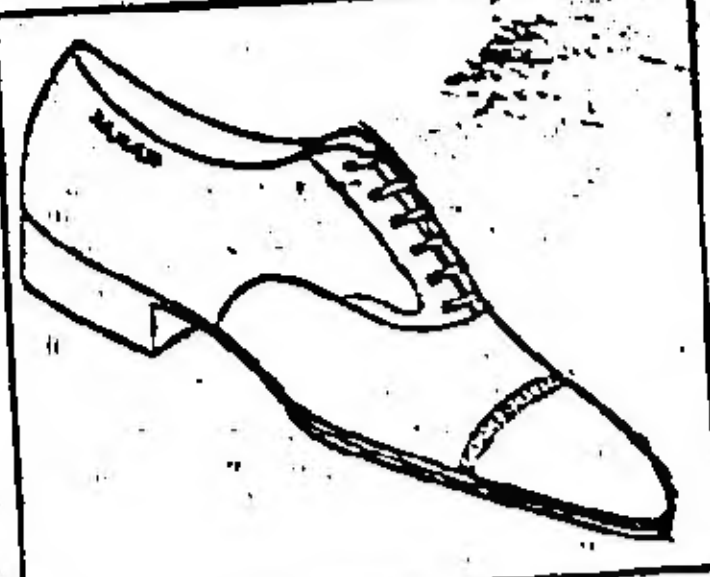
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Marked durability and permanence of appearance makes this a shoe which experienced purchasers like to wear.

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INTERNATIONAL FINANCE

(Continued from Yesterday)

RESOLUTIONS PROPOSED BY THE COMMISSION ON INTERNATIONAL CREDITS.

1.—The Conference recognises in the first place that the difficulties which at present lie in the way of international credit operations arise almost exclusively out of the disturbance caused by the war, and that the normal working of financial markets cannot be completely re-established unless peaceful relations are restored between all peoples and the outstanding financial questions resulting from the war are made the subject of a definite settlement which is put into execution.

2.—The Conference, is, moreover, of opinion that the revival of credit requires as primary conditions the restoration of order in public finance, the cessation of inflation, the purging of currencies, and the freedom of commercial transactions. The resolutions of the Commission on International Credits are therefore based on the resolutions of the other Commissions.

3.—The Conference recognises however, that this general improvement in the situation requires a considerable period of time, and that in present circumstances it is not possible for certain countries to restore their economic activity without assistance from abroad. This assistance is required for periods which exceed the normal term of commercial operations.

4.—The Conference is of opinion that in principle the resources out of which this assistance is to be provided should be found from the savings of the lending countries and must not result in undue increase of the fiduciary circulation—that is to say, in the creation or extension of a disproportion between means of payment and the genuine requirements of business.

5.—The Conference believes, on the other hand, that this assistance can only be effectively accorded to countries which are prepared to assist one another in the restoration of economic life, and to make every effort to bring about within their own frontiers the sincere collaboration of all groups of citizens and to secure conditions which give work and thrift liberty to produce their full results.

6.—The Conference does not believe that, apart from particular decisions dictated by national interests or by considerations of humanity, credits should be accorded directly by Governments.

7.—It appears to the Conference that one of the chief obstacles to the granting of credits is the absence in borrowing countries of sufficient security for ultimate repayment. The Conference studied with attention in the light of the general considerations enumerated above, all the proposals presented with a view to creating guarantees which would provide satisfactory security for exporters.

The Conference has been forced to recognise that no single system could by itself suffice to provide for the many different needs of the various countries and that it is necessary to indicate a series of measures sufficiently elastic to be adapted afterwards to every variety of circumstances.

For these reasons the Conference decided to make the following recommendation:

8.—An international organisation should be formed and placed at the disposal of States desiring to have resort to credit for the purpose of paying for their essential imports. These States would then notify the assets which they are prepared to pledge as security for the sake of obtaining credit, and would come to an understanding with the international organisation as to the conditions under which these assets would be administered.

The bonds issued against this guarantee would be used as collateral for credits intended to cover the cost of necessities.

A plan based upon these principles is developed in the Annex. It has been devised to enable States to

facilitate the obtaining of commercial credits by their nationals. It is easy to see that the scheme is susceptible of development in various directions, and that some of its provisions might be adapted so as to facilitate the extension of credit direct to public corporations.

A Committee of financiers and business men should be nominated forthwith by the Council of the League of Nations for the purpose of the League of Nations necessary to give practical effect to this proposal. It has been represented to the Commission that more complete results might be achieved if the bonds issued as collateral were to carry some international guarantee.

The Conference sees no objection to the further consideration of this proposal. The Committee referred to in paragraph 8. above might usefully consider the conditions under which it could be applied.

10.—It has also been represented to the Conference that an extension on international lines of the existing system of export credit insurance would in many instances be of great value in developing trade with countries where political and social conditions give rise to an anxiety which is often exaggerated by exporters. The Conference believes that an extension of this kind is worthy of consideration, and that it should be examined in detail by experts.

11.—The attention of the Conference has been called to the present system of "finishing credits," that is to say, of credits under which a lien in favour of the exporter or a banker is maintained on the raw material in all its different stages and upon the proceeds of the manufacture. This system has suffered greatly owing to the lack, in many countries, of sufficient legal protection for the exporter throughout the various stages of importation, manufacture, re-exportation and sale. The Conference would suggest that the Council be recommended to draw the attention of the different Governments to this question, and to summon an advisory body of legal experts and business men to specify the legislative action which it would be desirable to take in order to attain the desired object in each of the countries concerned.

12.—Apart from the above-mentioned proposals which the Conference recommends the League of Nations to adopt, and if possible to apply in practice, the Conference believes that the activities of the League might usefully be directed towards promoting certain reforms, and collecting the relevant information required to facilitate credit operations. In this connection the Conference considers it well to draw attention to the advantages of making progress under each of the following heads:

(1) Unification of the laws relating to bills of exchange and bills of lading;

(2) The reciprocal treatment of the branches of foreign banks in different countries;

(3) The publication of financial information in a clear, comparative form;

(4) The examination of claims by the holders of bonds, the interest on which is in arrears;

(5) An international understanding on the subject of lost, stolen or destroyed securities;

(6) The establishment of an international clearing house;

(7) An international understanding which, while ensuring the due payment by everyone of his full share of taxation, would avoid the imposition of double taxation which is at present an obstacle to the placing of investments abroad.

13.—During the course of its deliberations the Conference could not fail to be impressed by the fact that all, or almost all, of the many proposals submitted for its consideration, require at some stage the active intervention of the League of Nations. The Conference is unanimously in sympathy with this tendency, and believes that it is desirable to extend to the problems of finance that international co-operation which the League of Nations has inaugurated, and which it is attempting to promote in order to improve the general situation and maintain the peace of the world.

ANNEX.

1. In order that impoverished nations, which under present circumstances are unable to obtain accommodation on reasonable terms in the

open market, may be able to command the confidence necessary to attract funds for the financing of their essential imports, an international commission shall be constituted under the auspices of the League of Nations.

2. The commission shall consist of bankers and business men of international repute, appointed by the Council of the League of Nations.

3. The commission shall have the power to appoint sub-commissions and to devolve upon them the exercise of its authority in participating countries or in groups of participating countries.

4. The Governments of countries desiring to participate shall notify to the commission what specific assets they are prepared to assign as security for commercial credits to be granted by the nationals of exporting countries.

5. The commission, after examination of these assets, shall of its own authority determine the gold value of the credits which it would approve against the security of these assets.

6. The participating Government shall then be authorised to prepare bonds to the gold value approved by the commission, each in one specific currency to be determined on the issue of the bond.

7. The date of maturity and the rate of interest to be borne by these bonds shall be determined by the participating Government in agreement with the commission.

8. The service of these bonds shall be secured out of the revenue of the assigned assets.

9. Assigned assets shall in the first instance be administered by the participating Government or by the international commission as that commission may in each case determine.

10. The commission shall at any time have the right of making direct representations to the Council of the League of Nations as to the desirability of transferring the administration of the assigned assets either from the commission to the participating Government or from the participating Government to the commission.

11. The decision of the Council of the League of Nations on this question shall be binding.

12. After the preparation of these bonds the participating Government shall have the right to loan the bonds to its own nationals for use by them as collateral security for importations.

13. The bonds shall be made out in such currencies and in such denominations as are applicable to the particular transaction in respect of which they are issued.

14. The participating Government shall be free to take or not to take security for the loan of these bonds from the nationals to whom they are lent.

15. The maturity and the rate of interest of the loan of the bonds shall be fixed by agreement between the participating Government and the borrower of the bonds; they need not be the same as the maturity and the rate of interest of the bonds themselves.

16. When making application to his Government for a loan of these bonds, the importer must furnish proof that he has previously obtained from the international commission express permission to enter into the transaction for which the bonds are to be given as collateral.

17. Each bond, before it is handed over by the participating Government to the importer, shall be countersigned by the commission in proof of registration.

18. Having obtained the consent of the commission and received from them the countersigned bonds, the importer will pledge these bonds to the exporter in a foreign country for the period of the transaction.

19. The exporter will return to him on their due dates the coupons of the pledged bonds, and the bonds themselves on the completion of the transaction.

20. On receipt of the coupons and the bonds respectively, the importer will return them to his Government.

21. Bonds returned to the participating Government shall be cancelled and may subsequently be replaced by other bonds, either in the same or in a different currency, up to an equivalent amount.

22. The exporter, or if he has pledged the bonds to the institution with which he has repaid them acting on his behalf, would be free, in the event of the importer not fulfilling the terms of his contract, to hold until maturity the bonds given as collateral by the importer, or to sell them in accordance with the custom in his country in case of default.

23. In the second alternative an option of repurchasing the bonds direct must first be given for a short period to the Government which issued them.

24. If a sale is resorted to and results in a surplus beyond what is necessary to cover the claims of the exporter upon the importer, the exporter shall be held accountable for that surplus to the Government which issued the bonds.

25. The revenues from the assigned assets shall be applied as follows to the service of the bonds.

26. Out of these revenues, the commission, or the participating Government, as the case may be, shall purchase foreign currencies sufficient to meet at their due date the coupons on all bonds any time outstanding in the different foreign currencies.

27. In addition they shall establish abroad in the appropriate currencies a sinking fund calculated to redeem

AFTER TWO MONTHS.

STOLEN RICHSA RECOVERED.

WATCHFUL COOLIE.

Inspector, Wills, of No. 7 Police Station this morning charged a Chinese before Magistrate Orme with the theft of a richsa valued at \$130, or in the alternative, receiving stolen property.

The defendant said that he bought the richsa from a man, not knowing it was stolen property.

The Inspector said that the richsa was the property of Mr. U Chi Wan, a Merchant of No. 11 Queen's Road East. The vehicle was lost in Bonham Strand about two months ago, and as a consequence the puller was dismissed from service. The coolie obtained other employment but never failed to keep an eye open for the missing richsa. Last night he had occasion to pull his master to Sheklong. While waiting he saw the missing richsa outside a house. He informed a constable, and the defendant was arrested.

The Inspector asked for a remand in order that the owner of the richsa might come down from Canton to identify his property. Besides said the Inspector, he would like to find out a little more about the man the defendant alleged had sold the richsa to him, but regarding whom he would give no information. The case was remanded until Wednesday morning.

SUNDAY'S BAZAAR.

SOCIETY OF ST. VINCENT DE PAUL.

FURTHER GIFTS ACKNOWLEDGED.

The Bazaar Committee of the Society of St. Vincent de Paul have pleasure in acknowledging the following further gifts of prizes and souvenirs for next Sunday's Bazaar:

The Pharmacy (1 dozen bottles Eau de Cologne), Kwong Sang Hong (11 dozen perfumery), Mrs. Maria do Carmo Baptista (12 embroidered, 1 cushion, 2 frames etc.), Mrs. Loureiro (A quantity of valuable articles), Mrs. P. M. N. Nolasco Silva (1 opera coat, tablecloth, slippers etc.), Mackintosh & Co. (4 scarfs, 1 pair cuff links & studs, 2 pair garters), Gracia & Co. (2000 postcards etc.), Mr. A. F. Osmond (1 pair of photo frames and toys), Italian Convent, Caine Road, (silk cushions and other embroidered works), Italian Convent, Wanchai (sundry needleworks), St. Mary's School, Kowloon, (sundry articles), Mrs. Francisca Y. Botelho, (needleworks, toys etc.), Miss Warren, (a valuable silver prize for the Xmas Tree), Miss Annie Dillon, (a pair of gold ear-rings), Miss Wildin, (child's knife, silver fork and spoon), and Mrs. Carroll, (some valuable prizes for the "Candles" Stall).

at maturity 10 per cent. of the bonds outstanding in each of the different countries.

28. Further, in addition to the amounts provided for payment of coupons and for the endowment of the sinking fund, they shall establish out of the assigned revenues a special reserve in the form of more foreign currencies in accordance with par.

29. The amount to be set aside for the special reserve shall in each case be determined by the commission.

30. Any surplus remaining at the end of each year after the provision of these services shall be at the free disposal of the participating Government.

31. A participating Government shall have the right to offer its own bonds as collateral for credits obtained for the purpose of importations on Government account. The previous assent of the commission will in these cases also be required for the particular importations desired by the participating Government.

32. If a participating Government which has been in control of its assigned revenues should fail to fulfil its obligations, the commission concerned will notify the commission and the commission will apply to the Council of the League of Nations for the transfer of the management of the assigned revenues to the commission.

33. The consent of the commission is necessary whenever bonds secured on the assigned assets are given as collateral and shall as a rule be accorded only for the import of raw materials and primary necessities.

34. The commission may, however, at its discretion, sanction in advance the importation of specified quantities of such goods.

35. Even in the case of imports under such a general sanction a notification of the particular transaction must be registered with the commission.

36. The assent of the commission must also be obtained in every case in the form of the credit which it is proposed to open.

CORRESPONDENCE.

SHANGHAI FAMINE RELIEF COMMITTEE.

[To the Editor of the "China Mail."]

Dear Sir,—The Shanghai Famine Relief Society will be very grateful to you if you will publish the following urgent appeal:—

At present it is estimated that there are some 100,000 people on the verge of starvation. Every moment's delay is adding to the death toll in these districts most seriously affected. Before long we shall have 800,000 to 1,000,000 to provide for, since in many districts the food supply is running short every day and before the winter is out these too will be destitute.

To meet this tragic situation our Society has only about \$250,000 in hand—scarcely enough to provide for six weeks ahead. We need another two million dollars urgently. No lives need be lost if there is a hearty response to this appeal. We confidently hope therefore that all who are able will come to our aid, and we assure our subscribers that we will do all in our power to insure their contributions being used to relieve the sufferers. The workers are honorary and the Committee consists of both Chinese and foreigners.

At present rates five dollars will approximately keep one man from starving till the spring harvest. We hope that no one will turn down this appeal if they are in a position to help.

Subscriptions should be sent to Mr. C. C. Wu or Rev. T. E. Lower, Honorary Treasurers.—Yours sincerely,

STANLEY C. HARRISON.

Hon. Sec.

Taiyuanfu, Nov. 29, 1920.

GAY BERLIN.

NIGHT CLUB LIFE.

MYSTERIOUS ENTRANCE.

By German law all places of amusement have to be shut at 11.30. In spite of this there are probably more so-called night clubs in Berlin now than in any other city in the world, declares a visitor.

To visit one it is necessary first to obtain an address, which most of the head waiters at the restaurants will supply. We will say that 44, Potsdam Strasse is the address given. The next step is to take a cab and drive to Potsdam Strasse.

We arrive at No. 44. Only a few street lamps are alight and we can see no sign of any dancing establishment. No 44 appears to be a large hair shop. We try the door and find it locked. A mistake in the number, obviously.

Abusing the waiter who has given us a useless address, we turn to go when a figure steps out of the shadows. He touches me on the arm. "Follow those two men," he whispers and disappears.

I look and see two respectable-looking old gentlemen hobnobbing down the street some twenty yards ahead. Obeying to our instructions, we follow them. We walk for perhaps a hundred yards; the old gentlemen never once look round. Have they really anything to do with us, we wonder? One of them stops and lights a cigar. As we pass him he points silently to the door of a house, says it with his stick, and walks on.

The door is opened and we find ourselves being examined by a pair of small, pig-like eyes set in a large square face. After a close scrutiny we are admitted and the door is slammed and bolted behind us. The house is in darkness except for the light of a bull's-eye lantern carried by our new guide. We follow him up four flights of stairs. More doors are opened and locked and bolted behind us. At last we find ourselves at our destination.

A long, low room, lit by shaded lights; all round the walls are tables, crowded with men and women. In a corner is a small orchestra. Two couples are dancing in the space in the centre of the room. We are led to a table and a bottle of champagne is put in front of us. On all the other tables there are champagne bottles—sometimes two or three. The price is 250 marks a bottle (nominally £12 10s.). We wonder where these well-dressed Germans come from, and where they get the money to pay for so much wine.

The waiter points out two young men at a table by themselves. They are fine looking young fellows, arrogant, but with an air of better breeding than the rest of the room. "Grüß Sie," and Oberkellner von von—the waiter tells us, "both of them are officers of the Prussian Guard. A fortnight, perhaps a month, they will lead the life here, and then—capt." "Capt." is a popular slang word in Germany meaning "broke."

"bankrupt," "done in."

DAIRY FARM NEWS.

FOR THE FESTIVE SEASON.

Farm Fed Turkeys and Geese,
Sucking Pigs, Capons, Haggis, Ham, Bacon,
Hares, Rabbits, Sausages of all description,
Mince Meat.

PLACE YOUR ORDERS EARLY TO AVOID
DISAPPOINTMENT.

THE DAIRY FARM, ICE & COLD STORAGE CO., LTD.

PAPER-BAG PIPES.

AN OLD DEVICE.

REVIVED BY LONDON SMOKERS.

Smokers in the West End of London are reviving an old method of filling their pipes.

"Walking down Bond-street, W.," writes a correspondent, "I was surprised to see a friend place a little round disc of what appeared to be rice paper, with a tiny hole in the centre, on the palm of his hand, pile the tobacco on it, and twist it lightly into a pear-shaped bomb, which he popped all first into his pipe. The small hole in the centre of the paper was then on the top, and he lighted the tobacco through it."

"More surprising still was the condition of the paper after the smoke. Beyond a small area on the top, it was not even scorched. It left the pipe perfectly clean and all the nicotine had collected in the screwed up 'tail.'"

MUSICIAN'S RIGHTS.

QUEER SITUATION.

NEW YORK WITHDRAWN.

The recent much discussed case of Lord Leverhulme's treatment of his portrait by Mr. Augustus John is recalled by the queer situation of a new musical work, a quintet by Mr. Herbert Howells, in whom many see one of our coming men.

The quintet was written to the commission of a patron of music. When an opportunity for public performance came up the patron required, first, that the programme should state that it took place only by his permission, and, second, that he should attend the rehearsals.

The second condition was considered as an encroachment on the performers' rights and privileges, and consequently the quintet has been withdrawn from the concert of the London Chamber Concert Society.

PACIFIC COAST.

WARNING TO SHIPS' OFFICERS.

CONDITIONS OF EMPLOYMENT.

A member of the Imperial Merchant Service Guild writes to *The Dolphin*, the Guild gazette, from Vancouver, British Columbia, to caution captains and officers in regard to the conditions of the employment market on the Pacific Coast. "I would once more draw your attention," he writes, "to the conditions on this coast, as it seems that members do not thoroughly understand what they are going to. An impression seems to have got around that the Government's ships are short of officers, and all one has to do is to come out here and take the positions that are offered. To give you an idea of what is really the case, several officers have left here and gone to China within the last month, and I have been idle no less than five months. There has not been a master appointed during that time, and only one or two officers. There are more men than positions, and if my home had not been here I would certainly have gone elsewhere, and I may have to go yet. The Government ships are paying less wages than any company on this coast, and there is a great deal of discontent with them. The next crew Booby Prize, Mr. Hearn 130, Ladies 163; 3, Mrs. Pile, 161. Booby Prize, Mrs. Lamerton, 130. Mr. R. Spettigue acted as M.C., and the prizes were presented by Mr. R. W. Brown.

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DICTOGRAPH ARREST.

CARUSO'S LOST JEWELS.

SISTERS' WARNING TO THE POLICE.

An arrest was made under dramatic circumstances of a man alleged to have been connected with the robbery of a large quantity of jewellery from the summer home of Signor Caruso, the tenor, four months ago while the singer was in Cuba.

Two women known to the New York public as the Poillon sisters, whose escapades have frequently made them the subject of newspaper notoriety, are responsible for this latest development in the robbery, which caused consternation in the fashionable colony of Hampstead, Long Island.

Some time ago they visited the offices of the company with which Signor Caruso had had his wife's jewels insured and said they believed they were in communication with a man concerned in the robbery who had offered to sell them "a quantity of Caruso's gems."

The police were notified and dictographs (small machines easily concealed and containing an extremely sensitive microphone or telephone transmitter) were installed in the women's flat, one behind a tapestry and the other under a bed with wires leading to the roof, where detectives and shorthand writers hid.

The man, who gave his name as Harry C. Toback, called at the hour he had fixed. According to the police who listened, he offered to sell to the sisters \$29,000 worth of Caruso's diamonds for \$5,000. He said to have suggested that the amount be paid in cash at an hotel in Baltimore where the stones were hidden.

The women tentatively assented and made plans to accompany him back to Baltimore, but as the man left the flat he was met at the door by a detective and arrested. He denied any connection with the jewel theft, although he admitted the trend of the conversation; which, he said, was a ruse to get the two women to Baltimore, where he hoped to sell them an expensive sable coat.

The Poillon sisters, Katherine and Charlotte who have previously been conspicuous as volunteer and amateur detectives, will share the reward of \$2,000 offered by Signor Caruso if the arrest results in the recovery of the stolen jewels.

LONG EVENING FROCKS.

PARIS FASHIONS.

C

EARLIER TELEGRAMS.

(Reuter's Service to the China Mail.)

CHEAPER PASSENGER FARES.

LONDON, December 8th. At the Peninsular and Oriental Steam Navigation Co.'s meeting Lord Inchcape said that passenger fares will be reduced to an economic level as soon as possible, but at present the company was carrying passengers below cost. He had so far disposed of 83 ex-convict ships, and hoped soon to dispose of the balance.

SLUMP IN WHEAT PRICES.

LONDON, December 7th. The Daily Mail's New York correspondent says that the collapse of the spectacular war-time prices of American farm produce has resulted in an unprecedented situation in North Dakota where 23 banks have been forced to close owing to the refusal of the farmers to sell wheat in order to liquidate their loans. The basic fact of the case is that the United States produced 2,000,000 more bushels of wheat than it can consume. Ten thousand farmers in North Dakota have struck, vowing not to sell wheat until it reaches 12s. 6d. a bushel. The movement is spreading throughout the West. Seven banks have suspended operations in California. Sporadic failures are reported from Iowa and Montana.

COTTON CROP.

MEMPHIS (Tennessee), Dec. 7th. Mr. Thompson, ex-President of the New Orleans Cotton Exchange, addressing the Cotton Conference, predicted a 50 per cent. reduction in the coming cotton crop, which would not amount to more than 6,000,000 bales.

PROSPECTS IN EGYPT.

CAIRO, December 8th. Following the recommendation of the majority of the Provincial Councils, the Government has decided to reduce next season the cotton acreage by one-third.

BATTLESHIP CONTROVERSY.

LONDON, December 7th. The battleship controversy has been advanced a stage further by a Daily Mail representative's interview with Sir Percy Scott, who utterly condemns battleships, and declares that if Great Britain and Germany had possessed no battleships in the war the result would have been the same. He contends that no ship can be built to withstand a torpedo charged with half a ton of Tri-Nitro-Tol. If the Germans had submarine officers as good as ours, they would have not only sunk the Scapa, but our fleet, and won the war. Sir Percy Scott finally declares that many of our torpedoes in the war were "duds," thus explaining many failures.

AIR MINISTRY PLANS.

LONDON, December 8th. A White Paper has been issued announcing an addition to the supplementary Estimate of £2,935,300 for the Air Ministry. The latter seeks authority to utilise surplus in certain Air Votes, which exceed £2,000,000. The Estimates include £250,000 for the formation of five additional squadrons.

FRANCE FOR PEACE.

PARIS, December 7th. M. Millerand and the American Ambassador, Mr. Wallace, opened the memorial consisting of stone roofing supported by cylindrical pillars over a bayonet and trench at Verdun, where 57 French soldiers were buried—some alive—owing to the collapse of the trench under a terrific bombardment from both sides during a German attack in June, 1916, leaving only a line of bayonets sticking out of the ground. M. Millerand, in a speech, declared that France, heart and soul, was for peace. To speak of her imperialism was to make capital out of the ignorance of some and of the bad faith of others. She claimed nothing but her own freedom. She knew she could rely on the friendship of the United States to obtain this. The Franco-American Alliance would never fail in the cause of liberty and civilization.

COMMUNICATIONS CONFERENCE.

WASHINGTON, December 8th. The International Communications Conference urges increased cables between North America and the Orient, South America and Australia, and proposes the establishment of an Electrical Communications Union for promoting, extending and improving international telegraphic and telephonic communications by land wires, cable, radio and other forms of signalling, also the establishment of an Electrical Communications Council, consisting of representatives of Great Britain, France, Italy, Japan and the United States and four representatives selected from among the other Powers, to encourage the improvement of communications.

CALL FOR CONSTANTINE.

ATHENS, December 7th. If anarchy is to be avoided in Greece, Constantine must return if only for a time. He is his people's idol. Nothing would satisfy them but a popular welcome to the monarch. The solution seems to be a permanent abdication in favour of the Crown Prince. The nation is thoroughly Anglophile, but the feeling is bound to change in the event of continued failure to comprehend the popular mentality.

Fiume Episode.

ROME, December 7th. Two Italian torpedo boats have deserted to Signor d'Annunzio, according to a guarded communique, which says that two torpedo boats of the Upper Adriatic Squadron anchored in the port of Fiume in an irregular manner. The commanding officers were apparently taken by surprise and were unable to assert themselves.

DAVIS CUP.

AUCKLAND, December 7th. Australian and American lawn tennis Davis Cup teams have arrived here.

EARLIER TELEGRAMS.

(Reuter's Service to the China Mail.)

COST OF THE WAR.

WASHINGTON, December 8th. The Secretary of the Treasury has announced that the net cost of the war to the United States Government was twenty-four thousand and ten million dollars, this being the actual expenditure from the Treasury, excluding all outlay not resulting in the actual prosecution of the war.

IRISH PEACE PROSPECTS.

LONDON, December 7th. As regards the prospects of an Irish truce, it is stated on the highest authority that if it is agreed that Father O'Flanagan's message represents the full force of Sinn Fein moderate opinion, the Government reply will embody the following principles: No Amnesty, no Republic, and the cessation of the campaign of outrage and murder. Well informed circles believe that the repudiation of Father O'Flanagan's message was due to Sinn Fein fugitives from justice desiring an amnesty.

PRESENTING MEDALS FOR GALLANTRY.

LONDON, December 7th. Presenting medals for gallantry to the Royal Irish Constabulary in Dublin, Viscount French enquired the skill and zeal of the Force, and said that there were many indications that their work was beginning to take effect. The senseless and inhuman episodes in Dublin, and the wanton destruction in Liverpool were signs of malevolent malice, which was a certain fore-runner of defeat. Viscount French assured the Police that their efforts would end in saving the country from the dominion of savages.

LONDON, December 8th. The court-martial has sentenced the two proprietors of Freeman's Journal to six months' imprisonment, and the Freeman's Journal Company has been fined £500.

U.S. IMMIGRATION.

LONDON, December 8th. The Times' New York correspondent says that America is seriously alarmed at the wave of immigration from the poverty-stricken parts of Europe, which threatens to inundate the labour market and complicate the growing problem of unemployment. It is officially stated that 74,000 aliens landed at New York alone in October, while, *inter alia*, it is reported that 8,000,000 Germans are planning to cross the Atlantic. Ellis Island is unprecedentedly crowded. The immigrants are largely Jews, mostly without funds and incapable of earning a living. Hence, the Congress Immigration Committee has decided to press on the Immigration Bill as speedily as possible.

DUTCH MINISTERIAL CRISIS.

THE HAGUE, December 7th. The crisis in the Ministry of Agriculture has been settled. The Minister has requested the Second Chamber to resume the discussion of the Estimates of his department, which was interrupted owing to the rejection of the proposal to appoint a judicial adviser to the Ministry.

PROHIBITION LAW.

WASHINGTON, December 7th. The United States Internal Revenue Commissioner has ruled that the Prohibition Law applies to American ships everywhere.

BRITANNIA DAY.

New Bedford (Massachusetts), December 7th. Britannia Day celebrations included a reception in honour of His Majesty's ship *Centauro* of the Bermuda Squadron. The officers and crew of the *Calcutta* were entertained at a banquet.

BAN ON BRITISH AEROPLANES.

New York, December 8th. The Courts have granted an injunction restraining the Aircraft Disposal and Handley Page Companies from importing into America 2,363 British aeroplanes and 34,000 motors. The Wright Corporation declared that the machines embodied infringement of Wright patents, and if importation were allowed the new American industry would be ruined.

LEAGUE OF NATIONS.

WASHINGTON, December 8th. President Wilson's reply to the League of Nations' invitation to nominate consultative representatives on the Commission studying the reduction of armaments was despatched to-day.

HONGKONG "SLAVE-GIRLS."

LONDON, Dec. 7. In the House of Commons, replying to Mr. Short, Colonel Amery said that girls in Hongkong, under the adoption system, were not paid wages for domestic services, being regarded as adopted daughters of the house. He emphasised that their status was well understood, while in the event of ill-treatment the girls were removed.

PRESIDENT WILSON'S POLICY.

WASHINGTON, Dec. 7. President Wilson declares that the Old World is at present suffering from the wanton rejection of the principle of democracy and the substitution for it of autocratic principles. President Wilson adds that the moment has come for the United States to take the lead in securing democracy by making and enforcing laws within its own borders giving full rights to labour, while safeguarding the integrity of property, particularly industrial, in order to increase the necessary wealth of the world.

BANKS.

ASIA BANKING CORPORATION (AN AMERICAN BANK)

CAPITAL: U.S. \$4,000,000.
RESERVE FUND: U.S. \$1,450,000.
HEAD OFFICE: NEW YORK, U.S.A.
HEAD OFFICE FOR THE ORIENT: SHANGHAI.
BRANCHES: MANILA, HANKOW, CANTON, CHANGSHA, PEKING.
All descriptions of Banking Business transacted.
Interest allowed on Current Accounts Savings Accounts and Fixed Deposits in Local Currency, U. S. Dollars, Sterling or Francs.
American Bankers Association and Guaranty Trust Company of New York Travellers Cheques sold by us Payable throughout the world.
VERNE CLAIR, Acting Manager.

JUTLAND MYSTERY.

BATTLE SECRETS.

BEATTY'S FAMOUS SIGNAL.

The Admiralty is offering a determined resistance to the publication in full of the documents, such as battle orders, logs, signals, and gunnery records, which would reveal the secrets of Jutland. The battle orders (which are vital) are not included in Capt. Harper's official account or in the papers appended to it. They would reveal at once whether or not Lord Jellicoe was responsible for the failure to support Earl Beatty and crush the beaten German fleet. It was about 7.15 p.m. when the British battle-fleet had been for one hour in contact with the Germans (only firing for six minutes at them in that sixty minutes), that Earl Beatty made his appeal. The London Evening News says that the exact terms of it were: "Follow me; we have got them cold." Earl Beatty was not followed. Alone, with his battle-cruisers, which had been fighting for three and a half hours continuously and had suffered considerable damage, he was too weak to destroy the Germans, though three of their ships were in a sinking state, several others were much injured, and there was something like panic among them. At the critical moment the British battle-ships, which were fresh, absolutely untouched, and armoured and armed for close battle, turned away. The secret of Jutland is that Lord Jellicoe's battle-fleet never engaged.

HONGKONG STOCK EXCHANGE.

HONGKONG, 10th DECEMBER 1920.

OFFICIAL QUOTATIONS.

11 A.M.
Sterling Exchange 3 1/2 T. T.
BANKS:
Hongkong Bank \$720 b. 750 a.
East Asia Bank 120 b. 125 a.
CANTON INSURANCE
Union Insurance 1153 b.
North China Insurance 212 b. 212 a.
Yankee Insurance 221 b.
Far Eastern 720 a.
FIRE INSURANCE:
China Fire Insurance 1125 b.
Hongkong Fire Insurance 1318 b.
SHIPPING:
Douglas 261 b.
H. K. Steamship 224 b.
Indo-China (Pref.) 212 b.
De. (D.L.) 110 n. L.E. 190 n. H. K. R.
Star Line 122 b.
Star Ferry 324 b.
REVENUE:
China Futures 2206 b.
Malayan Sugars 250 b.
MINES:
Kailan Mining Adm. 101 1/2 b.
Langkat 101 1/2 b.
Shanghai Loans } Comb. 113 1/2 b.
Shai Explorations }
Yabu } 11 1/2 b.
Tromp Mines } 25 1/2 b.
Van Gogh } 25 1/2 b.
DOCK, WHARVES, GODOWNS, &c.:
H. & K. Works 801 b.
B. & W. Dock 1122 a.
Shai Dock 1184 n.
New Engineering 725 n.
LAW, HOTELS & BUILDINGS:
Central Estates 1119 b.
Hongkong Hotels 1150 n.
Hongkong Lands 1127 n.
Humphreys 1127 n.
Kowloon Lands 1142 b.
Land Reclamations 1140 n.
West Point 1142 b.
CORPORATE:
Ewo Cotton 1454 n.
Kong Yit 144 n.
Leng Kung Mow 1774 n.
Oriental 1171 n.
Shanghai Cotton 1107 n.
Yankee 1107 n.
MISCELLANEOUS:
Cements 2240 b.
China-Borneo 2240 b.
China Light 2240 b.
China Flour 2240 b.
China Provisions 2240 b.
P. & S. Electric 2240 b.
H. K. Steel Foundry 2240 b.
Hongkong Paper 2240 b.
Hongkong Tramways 2240 b.
Peak Tramways (Old) 2240 b.
Do. (New) 2240 b.
Steam Landmarks 2240 b.
H. K. Steel Foundry 2240 b.
Water-works 2240 b.
Watsons 2240 b.
Wm. Powell 2240 b.
W. & A. 2240 b.

THE INDUSTRIAL AND COMMERCIAL BANK, LTD.

Head Office: 14 Des Voeux Road, Central.
Branches: Shanghai, Canton, Hankow, Peking, Tientsin, etc.

DOMESTIC & FOREIGN BANKING.

SERVICE PROMPT.

Current, Savings, and Fixed Deposits bear interest at rates 2 1/2, 4, 5 1/2, and 6 per cent. respectively.
Inquiry on our SPECIAL SERVICE will be welcomed.
J. CHANG K. Y., Manager.
Hongkong, July 7, 1920.

THE CHINESE MERCHANTS BANK, LTD.

Head Office: Alexandra Buildings, Charter Road.
Branches: Shanghai, Canton, Hankow, Peking, Tientsin, etc.

General Banking and Exchange business transacted.

Loans granted on approved securities. Current Accounts opened and Fixed Deposits received at rates which may be obtained on application.
The Bank also conducts a Savings Department.
K. C. LAU, Chief Manager.
Hongkong, Aug. 17, 1920.

NOTICE.

PEAK TRAMWAYS COMPANY, LIMITED.

TIME TABLE.

WEEK DAYS.

7.00 a.m. to 8.00 a.m. every 15 minutes
8.00 a.m. to 9.00 a.m. " " " " " "
9.00 a.m. to 10.00 a.m. " " " " " "
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NIGHT CARS.

8.30 p.m. to 9.30 p.m. every 30 minutes
9.30 p.m. to 11.30 p.m. every 15 minutes
11.30 p.m. to 1.00 a.m. every 15 minutes

SATURDAYS.

EXTRA CAR—12.00 midnight

SUNDAYS.

7.30 a.m. to 8.00 a.m. every 15 minutes
8.00 a.m. to 9.00 a.m. " " " " " "
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6.00 a.m. to 7.00 p.m. " " " " " "

SPECIAL CARS by arrangement at the Company's Office, Alexandra Buildings, Des Voeux Road Central.

Season and punch tickets available for all cars not already full running at the time stated in the Company's time-table, but not for special cars, which can be obtained on application at the Company's Office. No special cars will be issued until payment therefor has been made in Bank Notes or by Cheque or Compostable order renewable Bank Notes.

JOHN D. HUMPHREYS & SON, General Managers.

EXCHANGE.

Hongkong, December 10, 1920.

On London—

Bank Wire 100/0
On demand 100/0
30 days sight 100/0
60 days sight 100/0
90 days sight 100/0
12 months sight 100/0
Credits, 4 months sight 100/0
Documentary 4 months sight 100/0

On Paris—

On demand 100/0
Credits, 4 months sight 100/0
Documentary 4 months sight 100/0

On New York—

On demand 100/0
Credits, 60 days sight 100/0
On Bombay—

On demand 100/0
Credits, 60 days sight 100/0
On Calcutta—

On demand 100/0
Credits, 60 days sight 100/0
On Singapore—

On demand 100/0
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On Manila—

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On Shanghai—

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Credits, 60 days sight 100/0
On Yokohama—

BANKS.

HONGKONG & SHANGHAI BANKING CORPORATION.

Paid-up Capital \$15,000,000
Reserve Fund \$2,500,000
Dividend \$100,000
Profit \$100,000
Total Assets \$18,100,000

Head Office: 11, Queen's Road Central, Hongkong.
Branches: Shanghai, Canton, Hankow, Peking, Tientsin, etc.

General Banking and Exchange business transacted.
Loans granted on approved securities. Current Accounts opened and Fixed Deposits received at rates which may be obtained on application.
The Bank also conducts a Savings Department.
K. C. LAU, Chief Manager.
Hongkong, May 17, 1920.

